

FINANCE COMMITTEE MEETING
CITY OF WISCONSIN DELLS
MUNICIPAL BUILDING ~ 300 LA CROSSE STREET
WISCONSIN DELLS, WI 53965
June 15, 2020

Chairperson Holzem called the meeting to order at 6:00 PM. Notice of the meeting was provided to the *Dells Events*, WNNO Radio, and posted in accordance with State Statutes.

1. Present: Mayor Ed Wojnicz, Ald. Brian Holzem, Ald. Terry Marshall, and Ald. Mike Freel

Others: City Clerk Nancy Holzem, City Treasurer Karen Terry, Ald. Ben Anderson, Ald. Dan Anchor, Ald. Jesse DeFosse, Director of Public Works David Holzem, Planning and Zoning Director Chris Tollaksen, City Attorney Joseph Hasler, and Peter Culver from the *Dells Events*.

2. Motion by Mayor Wojnicz seconded by Ald. Marshall to approve the May 18, 2020 meeting minutes. Motion carried unanimously.
3. Motion by Ald. Marshall seconded by Ald. Freel to approve the Schedule of Bills Payable dated June 15, 2020. Motion carried unanimously.
4. City Treasurer Karen Terry presented the loss of revenue due to COVID-19 pandemic noting the City collected \$220,000 less in room tax and \$95,000 less in parking revenue than in the prior year over the same period. Terry also noted the PRT collections are reported quarterly and we will not receive the relevant numbers until August.
5. Motion by Mayor Wojnicz seconded by Ald. Marshall to approve the Second Amendment to the 920 Race Street Affordable Housing Development Agreement with Movin Out Inc. Motion carried unanimously.
6. City Treasurer Karen Terry review the timeline for the new TIF # 2 debt issuance and requested the committee change the July meeting date to July 21, 2020.
7. Chairperson Brian Holzem requested Terry keep the committee updated if any new information becomes available regarding the effects of COVID-19.
8. Motion by Ald. Freel seconded by Ald. Marshall to adjourn. Motion carried unanimously and the meeting adjourned at 6:17 PM.

Karen Terry, City Treasurer