

City of Wisconsin Dells  
Joint Review Board Meeting  
**Monday, March 16, 2020 at 5:30pm**  
Wisconsin Dells Municipal Building  
300 La Crosse St, Wisconsin Dells, WI 53965

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Wis. Dells Mayor Ed Wojnicz  
Columbia County Representative  
Sauk County Representative  
Adams County Representative

Wis. Dells School District Representative  
MATC Representative  
Citizen Member

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1. Call to Order
2. Confirmation of Mayor Wojnicz as Chairperson
3. Appoint Citizen Member
4. Review Status of TIF District No. 2 (Sauk)
5. Review Status of TIF District No. 3 (Columbia, Sauk & Adams)
6. Review Status of TIF District No. 4 (Sauk & Juneau)
7. Discuss/Decision on Resolution Approving a 4-year Standard Extension of TIF District No. 2 (Sauk)
8. Adjournment

Published the 5<sup>th</sup> day of March, 2020  
Posted & Distributed the 6<sup>th</sup> day of March, 2020  
Nancy Holzem, City Clerk/Coordinator

**Open Meetings Notice:** If this meeting is attended by one or more members of the Common Council who are not members of this committee, their attendance may create a quorum of another city commission, board or committee under the Wisconsin Open Meetings Law; However, no formal action will be taken by any governmental body at the above stated meeting other than the body, committee, commission, or board identified in this meeting notice. Please be advised that upon reasonable notice, the City of Wisconsin Dells will furnish appropriate auxiliary aids and services to afford individuals with disabilities an equal opportunity to participate in meeting activities.

Form PE-300	<b>TID Annual Report</b>	<b>2019</b> WI Dept of Revenue
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Section 1 - Municipality and TID					
Co-muni code <b>56291</b>	Municipality <b>WISCONSIN DELLS</b>	County <b>SAUK</b>	Due date <b>July 1, 2020</b>	Report type <b>ORIGINAL</b>	
TID number <b>002</b>	TID type <b>2</b>	TID name <b>TID #2</b>	Creation date <b>11/20/2000</b>	Mandatory termination date <b>11/20/2027</b>	Expected termination date <b>N/A</b>

Section 2 - Beginning Balance	Amount
TID fund balance at beginning of year	<b>\$2,766,144</b>

Section 3 - Revenue	Amount
Tax increment	<b>\$450,025</b>
Investment income	<b>\$57,146</b>
Debt proceeds	<b>\$0</b>
Special assessments	<b>\$0</b>
Exempt computer aid	<b>\$2,129</b>
Sale of property	<b>\$0</b>
Allocation from another TID	
Developer guarantees name	
Transfer from other funds source	
Other grants sources	
Other revenue sources	
Source                      Personal Property Tax Aid	<b>\$19,830</b>
<b>Total Revenue (deposits)</b>	<b>\$529,130</b>

Form PE-300	<b>TID Annual Report</b>	<b>2019</b> WI Dept of Revenue
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Section 4 - Expenditures	Amount
Capital expenditures	\$0
Administration	\$7,070
Professional services	\$63,002
Interest and fiscal charges	\$32,553
DOR fees	\$150
Discount on long-term debt	\$0
Debt issuance costs	\$0
Principal on long-term debt	\$875,000
Environmental costs	\$0
Real property assembly costs	\$0
Allocation to another TID	
Developer grants name	
Developer name N/A	\$0
Transfer to other funds source	
Other expenditures source	
<b>Total Expenditures</b>	<b>\$977,775</b>

Section 5 - Ending Balance	Amount
TID fund balance at end of year	\$2,317,499
Future costs	\$5,917,499
Future revenue	\$3,600,000
Surplus or deficit	\$0

Section 6 - Preparer/Contact Information	
Preparer name <b>Karen Terry</b>	Preparer title <b>City Treasurer</b>
Preparer email <b>kterry@dellscitygov.com</b>	Preparer phone <b>(608) 254-2012</b>
Contact name <b>Karen Terry</b>	Contact title <b>City Treasurer</b>
Contact email <b>kterry@dellscitygov.com</b>	Contact phone <b>(608) 254-2012</b>

CITY OF WISCONSIN DELLS  
TAX INCREMENTAL DISTRICT NO. 2

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS  
from Date of Creation through December 31, 2019

	<u>2018</u>	<u>2019</u>	<u>From Date of Creation</u>
<b>Sources of Funds</b>			
Project Revenues			
Tax Increments	\$ 417,569	\$ 450,025	\$ 6,286,908
Intergovernmental	2,392	21,959	50,010
Interest on Investments	34,484	57,146	233,914
Miscellaneous	6,097	-	8,363
	<hr/>		
Total Revenues	460,541	529,130	6,579,196
Proceeds from Long-term Debt	-		2,185,000
Advances from Other Funds	-		47,754
	<hr/>		
Total Sources	460,541	529,130	8,811,950
	<hr/>		
<b>Uses of Funds</b>			
Project Costs			
Capital Expenditures			257,749
Developer Payments			2,415,000
Administration and Establishment Costs	8,852	70,223	282,843
Interest and Fiscal Charges on Debt	38,657	32,553	1,303,556
	<hr/>		
Total Costs	47,509	102,775	4,259,148
Principal on Long-term Debt	130,000	875,000	2,185,000
Repayment of Advances from Other Funds			47,754
	<hr/>		
Transfers Out			2,550
	<hr/>		
Total Uses	177,509	977,775	6,494,452
	<hr/>		
Excess (deficit) of sources over uses	283,032	(448,645)	2,317,498
Beginning Fund Balance	2,483,111	2,766,144	2,317,499
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Ending Fund Balance	\$ 2,766,144	\$ 2,317,499	\$ 4,634,996
	<hr/>		
Long-Term Debt Outstanding - December 31, 2019			\$ -
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42 -TIF #2

ACCOUNT#	TITLE		
<b>ASSETS</b>			
=====			
111000	TIF #2 - CASH	2,321,021.18	
114000	TIF #2 - DEBT RESERVE	0.00	
121000	TAXES RECEIVABLE	446,010.66	
142000	ACCOUNTS RECEIVABLE-MISC.	0.00	
145000	DUE FROM GENERAL FUND	0.00	
			<u>2,767,031.84</u>
TOTAL ASSETS			<u>2,767,031.84</u>
=====			
<b>LIABILITIES</b>			
=====			
232000	VOUCHERS PAYABLE	3,522.90	
233000	DUE TO GENERAL FUND	0.00	
261000	DEFERRED TAX ROLL	446,010.66	
265000	DEFERRED S/A REVENUE	0.00	
	TOTAL LIABILITIES		<u>449,533.56</u>
=====			
<b>EQUITY</b>			
=====			
301001	DEBT SERVICE RESERVE - TIF #2	168,305.10	
380000	UNDESIGNATED SURPLUS/DEFICIT	2,597,838.48	
	TOTAL BEGINNING EQUITY	2,766,143.58	
TOTAL REVENUE		529,129.83	
TOTAL EXPENSES		977,775.13	
TOTAL REVENUE OVER/(UNDER) EXPENSE(		448,645.30)	
<b>TOTAL EQUITY &amp; REV. OVER/(UNDER) EXP.</b>			<u>2,317,498.28</u>
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.			<u>2,767,031.84</u>
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CITY OF WISCONSIN DELLS  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: DECEMBER 31ST, 2019

42 -TIF #2

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>TIF #2</u>					
4110-420 TIF INCREMENT REVENUE	450,025.00	0.00	450,024.66	100.00	0.34
4200-420 S/A REVENUE	0.00	0.00	0.00	0.00	0.00
4300-420 STATE/COUNTY AID	21,830.00	0.00	21,959.25	100.59 (	129.25)
4811-420 INTEREST ON INVESTMENTS	12,500.00	2,654.49	57,145.92	457.17 (	44,645.92)
4813-420 INTEREST ON S/A	0.00	0.00	0.00	0.00	0.00
4920-420 OTHER FUNDS/GRANTS/TRANSFERS	0.00	0.00	0.00	0.00	0.00
TOTAL TIF #2	484,355.00	2,654.49	529,129.83	109.24 (	44,774.83)
TOTAL REVENUES	484,355.00	2,654.49	529,129.83	109.24 (	44,774.83)

CITY OF WISCONSIN DELLS  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: DECEMBER 31ST, 2019

42 -TIF #2  
 TIF #2

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>TIF #2 ADMINISTRATION</u>					
5612-420-2000 TIF #2 ADMIN/AUDIT FEES	7,750.00	2.50	7,220.68	93.17	529.32
TOTAL TIF #2 ADMINISTRATION	7,750.00	2.50	7,220.68	93.17	529.32
<u>TIF #2 BOND FEES</u>					
5614-420-2000 TIF #2 BOND ISSUANCE FEES	2,000.00	0.00	0.00	0.00	2,000.00
TOTAL TIF #2 BOND FEES	2,000.00	0.00	0.00	0.00	2,000.00
<u>TIF #2 ECON DEVELOPMENT</u>					
5650-420-2000 DEVELOPER INCENTIVE - PION	0.00	0.00	0.00	0.00	0.00
5650-420-2900 CONTRACT SERVICES	25,000.00	35,573.44	63,001.95	252.01	(38,001.95)
TOTAL TIF #2 ECON DEVELOPMENT	25,000.00	35,573.44	63,001.95	252.01	(38,001.95)
<u>TIF #2 CDA REFUND LRB</u>					
5832-420-6100 2011 CDA LRB - PRINCIPAL	875,000.00	0.00	875,000.00	100.00	0.00
5832-420-6200 2011 CDA LRB - INTEREST	32,553.00	0.00	32,552.50	100.00	0.50
TOTAL TIF #2 CDA REFUND LRB	907,553.00	0.00	907,552.50	100.00	0.50
TOTAL TIF #2	942,303.00	35,575.94	977,775.13	103.76	(35,472.13)
TOTAL EXPENDITURES	942,303.00	35,575.94	977,775.13	103.76	(35,472.13)
REVENUES OVER/(UNDER) EXPENDITURES	(457,948.00)	(32,921.45)	(448,645.30)		(9,302.70)

\*\* END OF REPORT \*\*\*

**Table 1: Project Costs**

Project	Total Cost	TID Share (\$)
1. Site Improvements and Utility Extension (Fort Dells)	\$1,430,000	\$998,000
2. Automotive Bridge Spanning Hulbert Creek	\$260,000	\$208,000
3. Parks and Recreation Development (Hulbert Creek)	\$650,000	\$260,000
4. CTH "H" Upgrade	\$390,000	\$208,000
5. Lage Road (Old Hwy. 12) Utilities and Upgrade	\$325,000	\$143,000
6. Storm Sewer at STH 13 and CTH H	\$325,000	\$130,000
7. Trout Road Utilities and Upgrade	\$877,500	\$520,000
8. Wastewater Treatment Facility Upgrade	\$2,600,000	\$400,000
9. Equipment Additions – General	\$1,000,000	\$130,000
10. Equipment Additions - Protection Services	\$1,000,000	\$156,000
11. Expansion of Lift Station and Force Main	\$1,500,000	\$375,000
12. TID Administration	\$100,000	\$100,000
13. Jones Road Utilities and Upgrade	\$218,400	\$175,500
14. Bonds Issuing Fees	\$300,000	\$300,000
15. Smart Growth Planning	\$100,000	\$66,000
16. Construct Multi-modal Bridges Over Hulbert Creek	\$130,000	\$52,000
17. Organizational, Computerization and Legal Services	\$75,000	\$50,000
18. Loop Water Main from CTH "H" to Jones Road	\$130,000	\$97,500
19. Loop Electric from USH 12 to Trout Road	\$195,000	\$97,500
20. Parks and Recreation	\$80,000	\$80,000
21. Electrical Substation Upgrade	\$260,000	\$52,000
22. Water Tower Improvements, New Water Tower, Well	\$1,500,000	\$500,000
23. Airport Improvements	\$500,000	\$50,000
24. Sidewalk Construction	\$130,000	\$65,000
25. Landscaping	\$750,000	\$600,000
26. Develop and Implement Public Transportation	\$3,000,000	\$200,000
27. Development Incentives	\$4,500,000	\$4,500,000
28. Land Acquisition	\$1,000,000	\$1,000,000
29. Economic Development Planning	\$50,000	\$50,000
30. Revolving Loan Fund	\$1,000,000	\$1,000,000
<b>Total</b>	<b>\$24,375,900</b>	<b>\$12,563,500</b>

Form PE-300	<b>TID Annual Report</b>	<b>2019</b> WI Dept of Revenue
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Section 1 - Municipality and TID					
Co-muni code <b>11291</b>	Municipality <b>WISCONSIN DELLS</b>	County <b>COLUMBIA</b>	Due date <b>July 1, 2020</b>	Report type <b>ORIGINAL</b>	
TID number <b>003</b>	TID type <b>6S</b>	TID name <b>TID #3</b>	Creation date <b>07/31/2006</b>	Mandatory termination date <b>05/17/2045</b>	Expected termination date <b>N/A</b>

Section 2 - Beginning Balance	Amount
TID fund balance at beginning of year	<b>\$3,861,011</b>

Section 3 - Revenue	Amount
Tax increment	<b>\$2,074,325</b>
Investment income	<b>\$75,820</b>
Debt proceeds	<b>\$0</b>
Special assessments	<b>\$165,929</b>
Exempt computer aid	<b>\$4,587</b>
Sale of property	<b>\$0</b>
Allocation from another TID	
Developer guarantees name	
Transfer from other funds source	
Other grants sources	
Other revenue sources	
Source            Personal Property Aid	<b>\$10,336</b>
<b>Total Revenue (deposits)</b>	<b>\$2,330,997</b>

Section 4 - Expenditures	Amount
Capital expenditures	\$228,418
Administration	\$7,067
Professional services	\$0
Interest and fiscal charges	\$459,536
DOR fees	\$150
Discount on long-term debt	\$0
Debt issuance costs	\$2,423
Principal on long-term debt	\$1,165,000
Environmental costs	\$0
Real property assembly costs	\$0
Allocation to another TID	
Developer grants name	
Developer name N/A	\$0
Transfer to other funds source	
Fund Electric Utility Debt Payments	\$124,835
Other expenditures source	
<b>Total Expenditures</b>	<b>\$1,987,429</b>

Section 5 - Ending Balance	Amount
TID fund balance at end of year	\$4,204,579
Future costs	\$48,404,579
Future revenue	\$44,200,000
Surplus or deficit	\$0

Section 6 - Preparer/Contact Information	
Preparer name Karen Terry	Preparer title City Treasurer
Preparer email kterry@dellscitygov.com	Preparer phone (608) 254-2012
Contact name Karen Terry	Contact title City Treasurer
Contact email kterry@dellscitygov.com	Contact phone (608) 254-2012

CITY OF WISCONSIN DELLS  
TAX INCREMENTAL DISTRICT NO. 3

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS  
from Date of Creation through December 31, 2019

	<u>2018</u>	<u>2019</u>	<u>From Date of Creation</u>
<b>Sources of Funds</b>			
Project Revenues			
Tax Increments	\$ 1,763,248	\$ 2,074,325	\$ 24,811,068
Intergovernmental	4,329	14,923	\$ 1,971,516
Special Assessments	125,340	125,340	\$ 1,087,157
Interest on Special Assessments	46,188	40,589	\$ 575,613
Interest on Investments	51,662	75,820	\$ 1,134,640
	<hr/>		
Total Revenues	1,990,766	2,330,997	29,579,995
Transfers In			
			2,455,000
Proceeds from Long-term Debt	-	-	56,220,851
Less: finance costs	-	-	(1,263,836)
Advances from Other Funds	-	-	191,338
	<hr/>		
Total Sources	1,990,766	2,330,997	87,183,348
<hr/>			
<b>Uses of Funds</b>			
Project Costs			
Capital Expenditures	60,863	228,418	7,836,969
Developer Payments	-		17,178,839
Administration and Establishment Costs	7,376	7,217	480,741
Interest and Fiscal Charges on Debt	690,436	461,959	14,983,670
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Total Cost	758,675	697,594	40,480,220
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Principal on Long-term Debt	930,000	1,165,000	15,336,668
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Refunded Debt	-	-	26,824,183
Transfers Out	125,710	124,835	906,290
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Total Uses	1,814,385	1,987,429	83,547,361
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Excess (deficit) of sources over uses	176,381	343,568	3,635,988
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Beginning Fund Balance	3,684,630	3,861,011	4,204,579
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Ending Fund Balance	\$ 3,861,011	\$ 4,204,579	\$ 7,840,566
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Long-Term Debt Outstanding - December 31, 2019			<u>\$ 14,060,000</u>

43 -TIF #3

ACCOUNT#	TITLE		
<b>ASSETS</b>			
=====			
111000	TIF #3 - CASH	2,632,687.71	
114100	TIF #3 - DEBT RESERVE	1,371,216.29	
121000	TAXES RECEIVABLE	1,923,985.47	
126130	SPECIAL ASSESSMENT REC	774,120.64	
127000	UNPAID TAXROLL S/A RECEIVABLE	35,473.83	
142000	ACCOUNTS RECEIVABLE	0.00	
145000	DUE FROM GENERAL FUND	0.00	
			<u>6,737,483.94</u>
TOTAL ASSETS			<u>6,737,483.94</u>
<b>LIABILITIES</b>			
=====			
232000	VOUCHERS PAYABLE	727.50	
233000	DUE TO GENERAL	0.00	
233130	DUE TO DEBT SERVICE	0.00	
261000	DEFERRED TAX ROLL REVENUE	1,758,056.47	
265000	DEFERRED S/A REVENUE	774,120.62	
	TOTAL LIABILITIES		<u>2,532,904.59</u>
<b>EQUITY</b>			
=====			
101002	DEBT SERVICE RESERVE - TIF #3	1,357,500.00	
133020	RIVERWALK FUND	0.00	
180000	UNDESIGNATED SURPLUS/DEFICIT	2,503,511.58	
	TOTAL BEGINNING EQUITY	3,861,011.58	
TOTAL REVENUE		2,330,997.14	
TOTAL EXPENSES		1,987,429.37	
TOTAL REVENUE OVER/(UNDER) EXPENSES		343,567.77	
TOTAL EQUITY & REV. OVER/(UNDER) EXP.		4,204,579.35	
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.			<u>6,737,483.94</u>
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CITY OF WISCONSIN DELLS  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: DECEMBER 31ST, 2019

43 -TIF #3

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>TIF #3</u>					
4110-430 TIF INCREMENT REVENUE	2,075,325.00	0.00	2,074,325.17	99.95	999.83
4200-430 S/A REVENUE	125,340.00	0.00	125,340.20	100.00 (	0.20)
4300-430 STATE/COUNTY AID	14,835.00	0.00	14,923.02	100.59 (	88.02)
4811-430 INTEREST ON INVESTMENTS	12,500.00	3,632.15	75,819.95	606.56 (	63,319.95)
4813-430 INTEREST ON S/A	40,590.00	0.00	40,588.80	100.00	1.20
4910-430 ADVANCED LOAN PROCEEDS	0.00	0.00	0.00	0.00	0.00
4920-430 OTHER FUNDS/GRANTS/TRANSFERS	0.00	0.00	0.00	0.00	0.00
TOTAL TIF #3	2,268,590.00	3,632.15	2,330,997.14	102.75 (	62,407.14)
TOTAL REVENUES	2,268,590.00	3,632.15	2,330,997.14	102.75 (	62,407.14)

43 -TIF #3  
TIF #3

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<b>TIF #3 PARKS DEPARTMENT</b>					
5523-430-8200 TIF #3 PARK EQUIPMENT	100,000.00	0.00	100,000.00	100.00	0.00
TOTAL TIF #3 PARKS DEPARTMENT	100,000.00	0.00	100,000.00	100.00	0.00
<b>TIF #3 ADMINISTRATION</b>					
5612-430-2000 TIF #3 ADMIN/AUDIT FEES	8,250.00	0.00	7,216.67	87.47	1,033.33
TOTAL TIF #3 ADMINISTRATION	8,250.00	0.00	7,216.67	87.47	1,033.33
<b>TIF #3 BOND FEES</b>					
5614-430-2000 TIF #3 BOND ISSUANCE FEES	2,000.00	0.00	2,423.00	121.15	( 423.00)
TOTAL TIF #3 BOND FEES	2,000.00	0.00	2,423.00	121.15	( 423.00)
<b>TIF #3 ECON DEVELOPMENT</b>					
5650-430-8000 TIF #3 LAND AQUISITION	450,000.00	20,877.49	127,122.95	28.25	322,877.05
5650-430-8300 TIF #3 STREET IMPROVEMENTS	0.00	727.50	1,295.50	0.00	( 1,295.50)
TOTAL TIF #3 ECON DEVELOPMENT	450,000.00	21,604.99	128,418.45	28.54	321,581.55
<b>TIF #3 RIVERWALK EXPANS</b>					
5760-430-8200 TIF #3 RIVERWALK EXPANSION	0.00	0.00	0.00	0.00	0.00
TOTAL TIF #3 RIVERWALK EXPANS	0.00	0.00	0.00	0.00	0.00
<b>TIF #3 2007 CDA LRB</b>					
5812-430-6100 2007 CDA REFUND LRB - PRIN	0.00	0.00	0.00	0.00	0.00
5812-430-6200 2007 CDA REFUND LRB - INTE	0.00	0.00	0.00	0.00	0.00
TOTAL TIF #3 2007 CDA LRB	0.00	0.00	0.00	0.00	0.00
<b>TIF #3 2013 GO NOTES</b>					
5813-430-6100 2013 GO NOTES - PRIN	0.00	0.00	0.00	0.00	0.00
5813-430-6200 2013 GO NOTES - INTER	32,050.00	0.00	32,050.00	100.00	0.00
TOTAL TIF #3 2013 GO NOTES	32,050.00	0.00	32,050.00	100.00	0.00
<b>TIF #3 2017 CDA LRB</b>					
5815-430-6100 2017 CDA LRB - PRINCIPAL	1,150,000.00	0.00	1,150,000.00	100.00	0.00
5815-430-6200 2017 CDA LRB - INTEREST	401,123.00	0.00	400,322.50	99.80	800.50
TOTAL TIF #3 2017 CDA LRB	1,551,123.00	0.00	1,550,322.50	99.95	800.50
<b>TIF #3 2008 CDA LRB</b>					
5819-430-6100 2008 CDA REFUND LRB - PRIN	0.00	0.00	0.00	0.00	0.00
5819-430-6200 2008 CDA REFUND LRB - INTE	0.00	0.00	0.00	0.00	0.00
TOTAL TIF #3 2008 CDA LRB	0.00	0.00	0.00	0.00	0.00
<b>TIF #3 2015 STFL</b>					
5833-430-6100 2015 STFL - (2005 CDA) - P	0.00	0.00	0.00	0.00	0.00
5833-430-6200 2015 STFL - (2005 CDA) - I	0.00	0.00	0.00	0.00	0.00
TOTAL TIF #3 2015 STFL	0.00	0.00	0.00	0.00	0.00

43 -TIF #3  
 TIF #3

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>TIF #3 2006 CDA LRB</u>					
5834-430-6100 2006 CDA REFUND LRB - PRIN	0.00	0.00	0.00	0.00	0.00
5834-430-6200 2006 CDA REFUND LRB - INTE	0.00	0.00	0.00	0.00	0.00
TOTAL TIF #3 2006 CDA LRB	0.00	0.00	0.00	0.00	0.00
<u>TIF #3 2016 GO BONDS DIG</u>					
5836-430-6100 2016 GO BOND DIG (2) - PRI	15,000.00	0.00	15,000.00	100.00	0.00
5836-430-6200 2016 GO BOND DIG (2) - INT	1,664.00	0.00	1,663.75	99.98	0.25
TOTAL TIF #3 2016 GO BONDS DIG	16,664.00	0.00	16,663.75	100.00	0.25
<u>TIF #3 2014 GO NOTES</u>					
5837-430-6100 2014 GO NOTES - PRIN	0.00	0.00	0.00	0.00	0.00
5837-430-6200 2014 GO NOTES - INTER	25,500.00	0.00	25,500.00	100.00	0.00
TOTAL TIF #3 2014 GO NOTES	25,500.00	0.00	25,500.00	100.00	0.00
<u>TIF #3 2016 STFL RVERWLK</u>					
5838-430-6100 2016 STFL RIVERWALK - PRIN	0.00	0.00	0.00	0.00	0.00
5838-430-6200 2016 STFL RIVERWALK - INTE	0.00	0.00	0.00	0.00	0.00
TOTAL TIF #3 2016 STFL RVERWLK	0.00	0.00	0.00	0.00	0.00
<u>TIF #3 TRANSFER OUT</u>					
5899-430-9999 TRANSFER OUT	124,835.00	0.00	124,835.00	100.00	0.00
TOTAL TIF #3 TRANSFER OUT	124,835.00	0.00	124,835.00	100.00	0.00
TOTAL TIF #3	2,310,422.00	21,604.99	1,987,429.37	86.02	322,992.63
TOTAL EXPENDITURES	2,310,422.00	21,604.99	1,987,429.37	86.02	322,992.63
REVENUES OVER/(UNDER) EXPENDITURES	( 41,832.00)	( 17,972.84)	343,567.77		( 385,399.77)

\*\* END OF REPORT \*\*\*

**Table 2: Project Costs**

Project	Total Cost	TID Share
1. Expansion of Lift Station and Force Mains	\$680,000	\$660,000
2. Improvements to River Rd. / Meadowbrook Intersection	<b>\$160,000</b>	<b>\$80,000</b>
3. STH 13 Ramp/Camp Waubeek Road Intersection	\$120,000	\$120,000
4. Sewer Line Extension to WWTF and WWTF Upgrades	\$3,250,000	<b>\$1,800,000</b>
5. Protective Services Equipment (WDPD, EMS, dispatch)	<b>\$1,000,000</b>	<b>\$500,000</b>
6. Electric Utilities Extensions and Substation	<b>\$3,000,000</b>	<b>\$2,400,000</b>
7. Amenities on Streets (Riverwalk trails and Illinois Ave. bridge)	<b>\$2,500,000</b>	<b>\$1,250,000</b>
8. Parks and Recreation (equipment and non-building improvements)	<b>\$200,000</b>	<b>\$200,000</b>
9. Public Works Equipment/Transfer Station	<b>\$1,750,000</b>	<b>\$750,000</b>
10. KFD Equipment Upgrade	<b>\$1,250,000</b>	<b>\$900,000</b>
11. TID Administration	<b>\$100,000</b>	<b>\$100,000</b>
12. Organizational, Computerization and Legal Services	<b>\$125,000</b>	<b>\$100,000</b>
13. Airport Improvements	<b>\$500,000</b>	<b>\$75,000</b>
14. Design/Implement Transportation System	<b>\$3,000,000</b>	<b>\$400,000</b>
15. Water System Improvements	<b>\$2,500,000</b>	<b>\$2,000,000</b>
16. Chula Vista Infrastructure/Development Incentives	\$20,000,000	\$20,000,000
17. DNR Interpretive Center	\$269,225	\$269,225
18. Financing Expenses	\$575,525	\$575,525
<b>19. Roadways and Amenities</b>	<b>\$2,000,000</b>	<b>\$1,000,000</b>
<b>20. Railroad Crossings</b>	<b>\$2,500,000</b>	<b>\$2,000,000</b>
<b>21. Parking Improvements</b>	<b>\$4,000,000</b>	<b>\$2,000,000</b>
<b>22. Sanitary Lift Station and Sewer Line Extensions</b>	<b>\$1,500,000</b>	<b>\$1,250,000</b>
<b>23. Site Preparation/Stormwater Management</b>	<b>\$1,000,000</b>	<b>\$500,000</b>
<b>24. Revolving Loan Fund and Development Incentives</b>	<b>\$4,250,000</b>	<b>\$4,250,000</b>
<b>25. Land Acquisition and Relocation</b>	<b>\$750,000</b>	<b>\$750,000</b>
<b>26. Planning, Mapping, Grant and Marketing</b>	<b>\$125,000</b>	<b>\$75,000</b>
<b>27. Township Payments</b>	<b>\$10,000</b>	<b>\$10,000</b>
<b>28. Cambrian Infrastructure/Development Incentives</b>	<b>\$9,500,000</b>	<b>\$9,500,000</b>
<b>Total</b>	<b>\$66,614,750</b>	<b>\$53,514,750</b>

ITEM 6

Form PE-300	<b>TID Annual Report</b>	2019 WI Dept of Revenue
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**Section 1 - Municipality and TID**

Co-muni code <b>29291</b>	Municipality <b>WISCONSIN DELLS</b>	County <b>JUNEAU</b>	Due date <b>July 1, 2020</b>	Report type <b>ORIGINAL</b>	
TID number <b>004</b>	TID type <b>6</b>	TID name <b>TID #4</b>	Creation date <b>07/31/2006</b>	Mandatory termination date <b>07/31/2026</b>	Expected termination date <b>N/A</b>

**Section 2 - Beginning Balance**

	Amount
TID fund balance at beginning of year	\$131,382

**Section 3 - Revenue**

	Amount
Tax increment	\$35,273
Investment income	\$2,091
Debt proceeds	\$0
Special assessments	\$0
Exempt computer aid	\$167
Sale of property	\$0
Allocation from another TID	
Developer guarantees name	
Transfer from other funds source	
Other grants sources	
Other revenue sources	
Source                      Personal Property Tax Aid	\$987
<b>Total Revenue (deposits)</b>	<b>\$38,518</b>

Section 4 - Expenditures	Amount
Capital expenditures	
Administration	\$4,967
Professional services	
Interest and fiscal charges	
DOR fees	
Discount on long-term debt	
Debt issuance costs	
Principal on long-term debt	
Environmental costs	
Real property assembly costs	
Allocation to another TID	
Developer grants name	
Developer name N/A	\$0
Transfer to other funds source	
Other expenditures source	
<b>Total Expenditures</b>	<b>\$4,967</b>

Section 5 - Ending Balance	Amount
TID fund balance at end of year	\$164,933
Future costs	\$479,933
Future revenue	\$315,000
Surplus or deficit	\$0

Section 6 - Preparer/Contact Information	
Preparer name <b>Karen Terry</b>	Preparer title <b>City Treasurer</b>
Preparer email <b>kterry@dellscitygov.com</b>	Preparer phone <b>(608) 254-2012</b>
Contact name <b>Karen Terry</b>	Contact title <b>City Treasurer</b>
Contact email <b>kterry@dellscitygov.com</b>	Contact phone <b>(608) 254-2012</b>

CITY OF WISCONSIN DELLS  
TAX INCREMENTAL DISTRICT NO. 4

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS  
from Date of Creation through December 31, 2019

Sources of Funds	<u>2018</u>	<u>2019</u>	<u>From Date of Creation</u>
Project Revenues			
Tax Increments	\$ 20,791	\$ 35,273	\$ 205,306
Intergovernmental		1,154	\$ 1,154
Interest on Investments	1,099	2,091	\$ 3,580
			-
Total Revenues	21,889	38,518	210,040
Proceeds from Long-term Debt			-
Less: finance costs			-
Advances from Other Funds			-
			-
Total Sources	21,889	38,518	210,040
Uses of Funds			
Project Costs			
Capital Expenditures			-
Developer Payments			-
Administration and Establishment Costs	4,943	4,967	45,108
			-
Interest and Fiscal Charges on Debt			-
			-
Total Costs	4,943	4,967	45,108
Principal on Long-term Debt			-
Repayment of Advances from Other Funds			-
			-
Total Uses	4,943	4,967	45,108
Excess (deficit) of sources over uses	16,946	33,551	164,932
Beginning Fund Balance (Deficit)	114,435	131,382	164,933
Ending Fund Balance (Deficit)	\$ 131,382	\$ 164,933	\$ 164,932
Long-Term Debt Outstanding - December 31, 2019			\$ -

44 -TIF #4

ACCOUNT#	TITLE		
<b>ASSETS</b>			
=====			
111000	TIF #4 - CASH	164,931.45	
121000	TAXES RECEIVABLE	50,578.32	
142000	ACCOUNTS RECEIVABLE-MISC.	0.00	
145000	DUE FROM GENERAL FUND	0.00	
			<u>215,509.77</u>
	TOTAL ASSETS		<u>215,509.77</u>
<b>LIABILITIES</b>			
=====			
232000	VOUCHERS PAYABLE	0.00	
233000	DUE TO GENERAL	0.00	
261000	DEFERRED TAX ROLL REVENUE	50,578.32	
265000	DEFERRED S/A REVENUE	0.00	
	TOTAL LIABILITIES		<u>50,578.32</u>
<b>EQUITY</b>			
=====			
380000	UNDESIGNATED SURPLUS/DEFICIT	131,380.04	
	TOTAL BEGINNING EQUITY	131,380.04	
	TOTAL REVENUE	38,518.06	
	TOTAL EXPENSES	4,966.65	
	TOTAL REVENUE OVER/(UNDER) EXPENSES	33,551.41	
	<b>TOTAL EQUITY &amp; REV. OVER/(UNDER) EXP.</b>		<u>164,931.45</u>
	TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		<u>215,509.77</u>

44 -TIF #4

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>TIF #4</u>					
4110-440 TIF INCREMENT REVENUE	35,273.00	0.00	35,273.03	100.00 (	0.03)
4200-440 S/A REVENUE	0.00	0.00	0.00	0.00	0.00
4300-440 STATE/COUNTY AID	985.00	0.00	1,154.21	117.18 (	169.21)
4811-440 INTEREST ON INVESTMENTS	400.00	194.25	2,090.82	522.71 (	1,690.82)
4813-440 INTEREST ON S/A	0.00	0.00	0.00	0.00	0.00
4920-440 OTHER FUNDS/GRANTS/TRANSFERS	0.00	0.00	0.00	0.00	0.00
TOTAL TIF #4	36,658.00	194.25	38,518.06	105.07 (	1,860.06)
<hr/>					
TOTAL REVENUES	36,658.00	194.25	38,518.06	105.07 (	1,860.06)

CITY OF WISCONSIN DELLS  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: DECEMBER 31ST, 2019

44 -TIF #4  
 TIF #4

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>TIF #4 ADMINISTRATION</u>					
5612-440-2000 TIF #4 ADMIN/AUDIT FEES	5,500.00	0.00	4,966.65	90.30	533.35
TOTAL TIF #4 ADMINISTRATION	5,500.00	0.00	4,966.65	90.30	533.35
<u>TIF #4 BOND FEES</u>					
5614-440-2000 TIF #4 BOND ISSUANCE FEES	0.00	0.00	0.00	0.00	0.00
TOTAL TIF #4 BOND FEES	0.00	0.00	0.00	0.00	0.00
TOTAL TIF #4	5,500.00	0.00	4,966.65	90.30	533.35
TOTAL EXPENDITURES	5,500.00	0.00	4,966.65	90.30	533.35
REVENUES OVER/(UNDER) EXPENDITURES	31,158.00	194.25	33,551.41	(	2,393.41)

\*\*\* END OF REPORT \*\*\*

**Table 5: Proposed Project Costs Schedule**

Project	Phase 1	Phase 2	Phase 3	Total
	(2006-2008)	(2009-2011)	(2012-2021)	
1. Roadways and Amenities	\$750,000	\$750,000	\$500,000	\$2,000,000
2. Pedestrian and Bicycle Facilities	\$150,000	\$150,000	\$200,000	\$500,000
3. Water Tower and Water Mains	\$750,000	\$750,000	\$250,000	\$1,750,000
4. Wastewater Treatment Facility Upgrade	--	--	\$400,000	\$400,000
5. Sanitary Lift Station and Sewer Lines	\$750,000	\$750,000	--	\$1,500,000
6. Electrical Substation and Lines	\$500,000	\$250,000	\$250,000	\$1,000,000
7. Site Preparation/Stormwater Management	\$500,000	\$500,000	\$250,000	\$1,250,000
8. Parking Improvements	\$200,000	\$225,000	\$225,000	\$650,000
9. Parks and Recreation	\$25,000	\$50,000	\$50,000	\$125,000
10. Landscaping	\$250,000	\$250,000	\$250,000	\$750,000
11. Equipment Additions - Public Works	\$200,000	\$200,000	\$100,000	\$500,000
12. Equipment Additions - Protection Services/KFD	\$100,000	\$100,000	\$50,000	\$250,000
13. KFD Equipment Upgrade	\$100,000	\$100,000	--	\$200,000
14. Airport Improvements	\$25,000	\$25,000	\$25,000	\$75,000
15. Develop/Implement Public Transportation System	\$75,000	\$100,000	\$100,000	\$275,000
16. Revolving Loan Fund and Development Incentives	\$2,000,000	\$2,000,000	\$1,000,000	\$5,000,000
17. Land Acquisition and Relocation	\$750,000	\$750,000	\$500,000	\$2,000,000
18. Planning, Mapping, Grant and Marketing	\$25,000	\$25,000	\$25,000	\$75,000
19. Organizational, Legal and Accounting Services	\$50,000	\$25,000	\$25,000	\$100,000
20. Financing Expenses	\$175,000	\$175,000	\$150,000	\$500,000
21. Township Payments	\$30,000	--	--	\$30,000
22. TID Administration	\$30,000	\$30,000	\$40,000	\$100,000
<b>Total</b>	<b>\$7,435,000</b>	<b>\$7,205,000</b>	<b>\$4,390,000</b>	<b>\$19,030,000</b>

**JOINT REVIEW BOARD  
RESOLUTION NO. \_\_\_\_\_  
STANDARD EXTENSION RESOLUTION TO  
TAX INCREMENTAL FINANCE DISTRICT NO. 2  
CITY OF WISCONSIN DELLS, SAUK COUNTY, WISCONSIN**

WHEREAS, pursuant to sec. 66.1105 of Wisconsin Statutes, the Joint Review Board (herein "Board") of the City of Wisconsin Dells, in Columbia, Sauk, Adams and Juneau Counties, Wisconsin, has met and reviewed the Tax Increment Financing (TIF) Annual Report (Report) for TIF District #2 for the City of Wisconsin Dells, Sauk County Wisconsin; and

WHEREAS, the Board has been appointed and has met in according to the regulations provided in Section 66.1105 of Wisconsin Statutes; and

WHEREAS, Tax Incremental Finance District No. 2 (herein "District") was created on November 20, 2000 and has a termination date of November 20, 2027; and

WHEREAS, under Wis. State Statute sec. 66.1105(7)(am)1, a municipality may request that the Joint Review Board extend the life of a Tax Incremental District in order to generate sufficient funds to cover projects planned for the District; and

WHEREAS, a review of the annual report and documentation provided on proposed projects, development and infrastructure needs, indicates the need for the District to be extended; creating great long-term benefits for the community and taxing jurisdictions in Tax Incremental District No. 2.

NOW, THEREFORE, BE IT RESOLVED that the Joint Review Board hereby approves the extension of Tax Incremental District No. 2, located in Sauk County, by an additional four (4) years pursuant to Wis. State Stat. 66.1105(7)(am)1.

Adopted this 16<sup>th</sup> day of March, 2020.

Introduced and adoption moved by \_\_\_\_\_ ; seconded by \_\_\_\_\_.  
Upon roll call vote the motion passed by a vote of \_\_\_\_ ayes to \_\_\_\_ nays.

\_\_\_\_\_  
Mayor Edward Wojnicz  
Chair, Joint Review Board

Attest:

\_\_\_\_\_  
Nancy R. Holzem  
City Clerk

## Tax Incremental District (TID) – Extension Types

	Standard	Technical College	Affordable Housing
<b>Purpose</b>	<ul style="list-style-type: none"> <li>Allows additional time to pay incurred project costs</li> <li>Extension does not change the expenditure period</li> </ul>	<ul style="list-style-type: none"> <li>Allows additional time to pay incurred project costs for TIDs affected by 2013 Act 145</li> <li>Extension does not change the expenditure period</li> </ul>	Allows use of a final increment for affordable housing: <ul style="list-style-type: none"> <li>At least 75% of the final increment must benefit affordable housing* in the municipality; remaining portion must be used to improve housing in the municipality</li> <li>Resolution must specify how the municipality will improve housing stock</li> </ul>
<b>Number of additional years allowed</b>	<b>4 years</b> <i>(municipal resolution adopted 10/1/95 - 9/30/04)</i> <ul style="list-style-type: none"> <li>Blight</li> <li>Rehabilitation/Conservation</li> </ul> <b>3 years</b> <i>(municipal resolution adopted after 10/1/04)</i> <ul style="list-style-type: none"> <li>Blight</li> <li>Rehabilitation/Conservation</li> <li>Industrial</li> <li>Mixed-use</li> </ul> <i>(municipal resolution adopted after 11/29/17)</i> <ul style="list-style-type: none"> <li>Environmental Remediation</li> </ul>	<b>3 years</b>	<b>1 year</b>
<b>Availability</b>	TIDs listed above created under 66.1105, Wis. Stats.	Any TID created under 66.1105, Wis. Stats. with a municipal resolution before 10/1/14	Any TID created under 66.1105, Wis. Stats.
<b>Exclusions</b>	<ul style="list-style-type: none"> <li>TID with municipal resolution adopted before 10/1/95</li> <li>Industrial TID with municipal resolution adopted 10/1/95 - 9/30/04</li> <li>Town TID created under 60.85, Wis. Stats.</li> <li>Environmental Remediation TID created under 66.1106 Wis. Stats. on or before 11/29/17</li> <li>Any <b>donor</b> Industrial or Mixed-use TID with municipal resolution adopted after 10/1/04</li> </ul>	<ul style="list-style-type: none"> <li>TID with municipal resolution adopted after 9/30/14 under 66.1105, Wis. Stats.</li> <li>Town TID created under 60.85, Wis. Stats.</li> <li>Environmental Remediation TID</li> </ul>	<ul style="list-style-type: none"> <li>Town TID created under 60.85, Wis. Stats.</li> <li>Environmental Remediation TID with municipal resolution adopted on or before 11/29/17 under 66.1106, Wis. Stats.</li> </ul>
<b>Required resolution**</b>	Joint Review Board	Joint Review Board	Municipal
<b>Information for resolution approval</b>	<ul style="list-style-type: none"> <li>Documents show the TID cannot repay project costs within its maximum life</li> <li>If an independent audit is provided, the JRB must approve the extension</li> </ul>	<ul style="list-style-type: none"> <li>Documents show the TID increments were negatively impacted by 2013 Act 145</li> <li>If an independent audit is provided, the JRB must approve the extension</li> </ul>	Documents show the TID has paid all its project costs
<b>Law reference</b>	<a href="#">66.1105(7)(am)1, 2, 3</a>	<a href="#">66.1105(7)(am)4</a>	<a href="#">66.1105(6)(g)</a>

\* Affordable housing means housing that costs no more than 30 percent of the household's gross monthly income

\*\*Email a scanned copy of the adopted resolution to [tif@wisconsin.gov](mailto:tif@wisconsin.gov). Contact us with comments or questions: [tif@wisconsin.gov](mailto:tif@wisconsin.gov)

# City of Wisconsin Dells

## Tax Incremental Finance District #2 \*

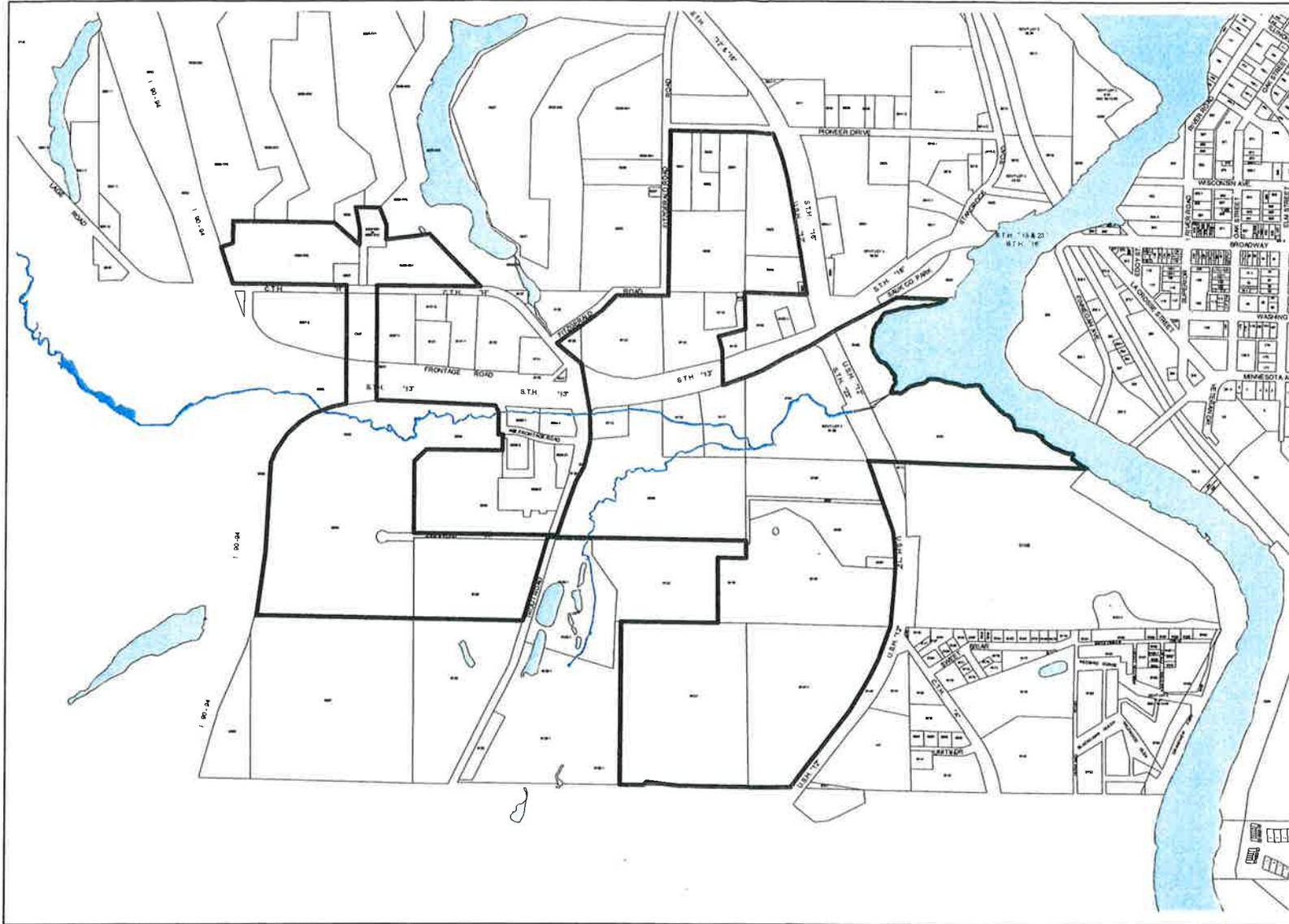
\*Originally adopted in November 2000. No change to District boundary for TID#2 Amendment.

-  Stream
-  Wisconsin River
-  TIF Boundary
-  Parcels



# MSA

PROFESSIONAL SERVICES  
TRANSPORTATION • MUNICIPAL • REMEDIATION  
DEVELOPMENT • ENVIRONMENTAL



Drafted: TLS & LSR  
Plotted: 11/06/01  
Project: 850101  
File: D:\CityGIS\WI\_Dells\Wf\_dsl\_no2.apr



**Table 1: Project Costs**

<b>Project</b>	<b>Total Cost</b>	<b>TID Share (\$)</b>
1. Site Improvements and Utility Extension (Fort Dells)	\$1,430,000	\$998,000
2. Automotive Bridge Spanning Hulbert Creek	\$260,000	\$208,000
3. Parks and Recreation Development (Hulbert Creek)	\$650,000	\$260,000
4. CTH "H" Upgrade	\$390,000	\$208,000
5. Lage Road (Old Hwy. 12) Utilities and Upgrade	\$325,000	\$143,000
6. Storm Sewer at STH 13 and CTH H	\$325,000	\$130,000
7. Trout Road Utilities and Upgrade	\$877,500	\$520,000
8. Wastewater Treatment Facility Upgrade	\$2,600,000	\$400,000
9. Equipment Additions - General	\$1,000,000	\$130,000
10. Equipment Additions - Protection Services	\$1,000,000	\$156,000
11. Expansion of Lift Station and Force Main	\$1,500,000	\$375,000
12. TID Administration	\$100,000	\$100,000
13. Jones Road Utilities and Upgrade	\$218,400	\$175,500
14. Bonds Issuing Fees	\$300,000	\$300,000
15. Smart Growth Planning	\$100,000	\$66,000
16. Construct Multi-modal Bridges Over Hulbert Creek	\$130,000	\$52,000
17. Organizational, Computerization and Legal Services	\$75,000	\$50,000
18. Loop Water Main from CTH "H" to Jones Road	\$130,000	\$97,500
19. Loop Electric from USH 12 to Trout Road	\$195,000	\$97,500
20. Parks and Recreation	\$80,000	\$80,000
21. Electrical Substation Upgrade	\$260,000	\$52,000
22. Water Tower Improvements, New Water Tower, Well	\$1,500,000	\$500,000
23. Airport Improvements	\$500,000	\$50,000
24. Sidewalk Construction	\$130,000	\$65,000
25. Landscaping	\$750,000	\$600,000
26. Develop and Implement Public Transportation	\$3,000,000	\$200,000
27. Development Incentives	\$4,500,000	\$4,500,000
28. Land Acquisition	\$1,000,000	\$1,000,000
29. Economic Development Planning	\$50,000	\$50,000
30. Revolving Loan Fund	\$1,000,000	\$1,000,000
<b>Total</b>	<b>\$24,375,900</b>	<b>\$12,563,500</b>

# CITY OF WISCONSIN DELLS TID #2 IMPROVEMENTS MAP



## KEY

1. JONES ROAD EXT
2. TID 2 LIFT STATION
3. TROUT ROAD SOUTH URBAN
4. TROUT ROAD SOUTH RURAL
5. TROUT ROAD SOUTH RURAL (TOWN OF DELTON)
6. CTH H AND FITZGERALD ROAD INTERSECTION
7. FITZGERALD ROAD
8. NORTH FRONTAGE ROAD WATER LOOPING
9. SOUTH FRONTAGE ROAD WATER LOOPING



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# MULTI-USE PATH ROUTE



CITY OF WISCONSIN DELLS  
TAX INCREMENTAL DISTRICT NO. 2  
HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS  
and from Date of Creation through December 31, 2019

**Without Extension**

	2018	Unaudited 2019	2019 Taxes Estimated 2020 Budget	2020 Taxes Estimated 2021 Budget	2021 Taxes Estimated 2022 Budget	2022 Taxes 2023 Budget	2023 Taxes 2024 Budget	2024 Taxes 2025 Budget	2025 Taxes 2026 Budget	2026 Taxes 2027 Budget	2027 Taxes 2028 Budget	From Date of Creation
<b>Sources of Funds</b>												
Project Revenues												
Tax Increments	\$ 417,569	\$ 450,025	\$ 446,011	\$ 446,011	\$ 591,811	\$ 753,811	\$ 770,011	\$ 770,011	\$ 770,011	\$ 770,011	\$ 770,011	\$ 12,374,607
Intergovernmental	2,392	21,959	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	\$ 230,010
Interest on Investments	34,484	57,146	20,000	15,000	15,000	12,500	12,500	10,000	5,000	2,500	2,500	\$ 328,914
Miscellaneous	6,097	-										\$ 8,363
<b>Total Revenues</b>	<b>460,541</b>	<b>529,130</b>	<b>486,011</b>	<b>481,011</b>	<b>626,811</b>	<b>786,311</b>	<b>802,511</b>	<b>800,011</b>	<b>795,011</b>	<b>792,511</b>	<b>792,511</b>	<b>12,941,895</b>
Proceeds from Long-term Debt	-		7,590,000									9,775,000
Advances from Other Funds	-											26,908
<b>Total Sources</b>	<b>460,541</b>	<b>529,130</b>	<b>8,076,011</b>	<b>481,011</b>	<b>626,811</b>	<b>786,311</b>	<b>802,511</b>	<b>800,011</b>	<b>795,011</b>	<b>792,511</b>	<b>792,511</b>	<b>22,743,803</b>
<b>Uses of Funds</b>												
Project Costs												
Capital Expenditures			7,590,000									7,847,749
Developer Payments												2,415,000
Administration and Establishment Costs	8,852	70,223	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	351,997
Interest and Fiscal Charges on Debt	38,657	32,553	-	223,640	138,425	143,375	123,500	80,850	57,038	33,750	11,250	2,115,384
<b>Total Costs</b>	<b>47,509</b>	<b>102,775</b>	<b>7,600,000</b>	<b>233,640</b>	<b>148,425</b>	<b>153,375</b>	<b>133,500</b>	<b>90,850</b>	<b>67,038</b>	<b>43,750</b>	<b>21,250</b>	<b>12,730,130</b>
Principal on Long-term Debt	130,000	875,000	-	650,000	650,000	890,000	940,000	1,085,000	1,125,000	1,125,000	1,125,000	9,775,000
Repayment of Advances from Other Funds												47,754
Transfers Out												2,550
<b>Total Uses</b>	<b>177,509</b>	<b>977,775</b>	<b>7,600,000</b>	<b>883,640</b>	<b>798,425</b>	<b>1,043,375</b>	<b>1,073,500</b>	<b>1,175,850</b>	<b>1,192,038</b>	<b>1,168,750</b>	<b>1,146,250</b>	<b>22,555,434</b>
Excess (deficit) of sources over uses	283,032	(448,645)	476,011	(402,629)	(171,614)	(257,064)	(270,989)	(375,839)	(397,027)	(376,239)	(353,739)	188,369
Beginning Fund Balance	2,483,111	2,766,143	2,317,498	2,793,509	2,390,879	2,219,265	1,962,201	1,691,212	1,315,373	918,347	542,108	188,369
Ending Fund Balance	\$ 2,766,143	\$ 2,317,498	\$ 2,793,509	\$ 2,390,879	\$ 2,219,265	\$ 1,962,201	\$ 1,691,212	\$ 1,315,373	\$ 918,347	\$ 542,108	\$ 188,369	\$ 188,369

Long-Term Debt Outstanding - December 31, 2028

\$

CITY OF WISCONSIN DELLS  
TAX INCREMENTAL DISTRICT NO. 2  
HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS  
and from Date of Creation through December 31, 2019

**Four Year Extension**

	2018	Unaudited 2019	2019 Taxes Estimated 2020 Budget	2020 Taxes Estimated 2021 Budget	2021 Taxes Estimated 2022 Budget	2022 Taxes 2023 Budget	2023 Taxes 2024 Budget	2024 Taxes No New Projects after 11/2022 2025 Budget	2025 Taxes 2026 Budget	2026 Taxes 2027 Budget	2027 Taxes 2028 Budget	2028 Taxes 2029 Budget	2029 Taxes Extension 2030 Budget	2030 Taxes 2031 Budget	2031 Taxes 2032 Budget	From Date of Creation
<b>Sources of Funds</b>																
Project Revenues																
Tax Increments	\$ 417,569	\$ 450,025	\$ 446,011	\$ 446,011	\$ 591,811	\$ 753,811	\$ 770,011	\$ 770,011	\$ 770,011	\$ 770,011	\$ 770,011	\$ 770,011	\$ 770,011	\$ 770,011	\$ 770,011	\$ 15,454,651
Intergovernmental	2,392	21,959	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	\$ 310,010
Interest on Investments	34,484	57,146	20,000	15,000	15,000	12,500	12,500	10,000	5,000	2,500	2,500	2,500	2,500	2,500	2,500	\$ 338,914
Miscellaneous	6,097	-														\$ 8,363
<b>Total Revenues</b>	<b>460,541</b>	<b>529,130</b>	<b>486,011</b>	<b>481,011</b>	<b>626,811</b>	<b>786,311</b>	<b>802,511</b>	<b>800,011</b>	<b>795,011</b>	<b>792,511</b>	<b>792,511</b>	<b>792,511</b>	<b>792,511</b>	<b>792,511</b>	<b>792,511</b>	<b>16,111,939</b>
Proceeds from Long-term Debt	-		9,500,000													11,685,000
Advances from Other Funds	-															26,908
<b>Total Sources</b>	<b>460,541</b>	<b>529,130</b>	<b>9,986,011</b>	<b>481,011</b>	<b>626,811</b>	<b>786,311</b>	<b>802,511</b>	<b>800,011</b>	<b>795,011</b>	<b>792,511</b>	<b>792,511</b>	<b>792,511</b>	<b>792,511</b>	<b>792,511</b>	<b>792,511</b>	<b>27,823,847</b>
<b>Uses of Funds</b>																
Project Costs																
Capital Expenditures			9,500,000													9,757,749
Developer Payments																2,415,000
Administration and Establishment Costs	8,852	70,223	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	391,997
Interest and Fiscal Charges on Debt	38,657	32,553	-	250,000	250,000	225,000	175,000	150,000	100,000	75,000	65,000	60,000	50,000	35,000	20,000	2,758,556
<b>Total Costs</b>	<b>47,509</b>	<b>102,775</b>	<b>9,510,000</b>	<b>260,000</b>	<b>260,000</b>	<b>235,000</b>	<b>185,000</b>	<b>160,000</b>	<b>110,000</b>	<b>85,000</b>	<b>75,000</b>	<b>70,000</b>	<b>60,000</b>	<b>45,000</b>	<b>30,000</b>	<b>15,323,302</b>
Principal on Long-term Debt	130,000	875,000	-	250,000	250,000	250,000	750,000	800,000	850,000	900,000	950,000	1,000,000	1,100,000	1,150,000	1,250,000	11,685,000
Repayment of Advances from Other Funds																47,754
Transfers Out																2,550
<b>Total Uses</b>	<b>177,509</b>	<b>977,775</b>	<b>9,510,000</b>	<b>510,000</b>	<b>510,000</b>	<b>485,000</b>	<b>935,000</b>	<b>960,000</b>	<b>960,000</b>	<b>985,000</b>	<b>1,025,000</b>	<b>1,070,000</b>	<b>1,160,000</b>	<b>1,195,000</b>	<b>1,280,000</b>	<b>27,058,606</b>
Excess (deficit) of sources over uses	283,032	(448,645)	476,011	(28,989)	116,811	301,311	(132,489)	(159,989)	(164,989)	(192,489)	(232,489)	(277,489)	(367,489)	(402,489)	(487,489)	765,241
Beginning Fund Balance	2,483,111	2,766,143	2,317,498	2,793,509	2,764,520	2,881,331	3,182,642	3,050,153	2,890,164	2,725,175	2,532,686	2,300,197	2,022,708	1,655,219	1,252,730	765,241
Ending Fund Balance	\$ 2,766,143	\$ 2,317,498	\$ 2,793,509	\$ 2,764,520	\$ 2,881,331	\$ 3,182,642	\$ 3,050,153	\$ 2,890,164	\$ 2,725,175	\$ 2,532,686	\$ 2,300,197	\$ 2,022,708	\$ 1,655,219	\$ 1,252,730	\$ 765,241	\$ 765,241

Long-Term Debt Outstanding - December 31, 2032

\$ -

*Without Extension*

*Four Year Extension*

**New Debt - TIF #2** **\$7,590,000**

**New Debt - TIF #2** **\$9,500,000**

<u>Purpose</u>	<u>Estimate</u>
Trout Road Upgrade w/Path	\$1,800,000
Fitzgerald Upgrade w/Path	\$2,500,000
Jones Rd/Frontage Rd Loop	\$2,200,000
Storm Sewer Upgrade Cty H	\$80,000
Developer Incentive - Housing PH I	\$645,000
Additional Projects	\$775,000
Debt Service Fees	\$90,000
Less GRANT for Multi-Use Trail	-\$500,000
<b>TOTAL NEW DEBT</b>	<b>\$7,590,000</b>

<u>Purpose</u>	<u>Estimate</u>
Trout Road Upgrade w/Path	\$1,800,000
Fitzgerald Upgrade w/Path	\$2,500,000
Jones Rd/Frontage Rd Loop	\$2,200,000
Storm Sewer Upgrade Cty H	\$80,000
South Frontage Rd - Western Ext	\$850,000
Lift Station/ Water Loops	\$630,000
Standrock Rd/Commercial Ave Multi-use Path	\$1,000,000
Developer Incentive - Housing PH I	\$645,000
Additional Projects	\$205,000
Debt Service Fees	\$90,000
Less GRANT for Multi-Use Trail	-\$500,000
<b>TOTAL NEW DEBT</b>	<b>\$9,500,000</b>