

SCHEDULE OF BILLS PAYABLE
OCTOBER 15, 2018
MONDAY
COMMON COUNCIL

10	GENERAL FUND	\$ 125,538.11
13	DEBT SERVICE FUND	\$ 1,000.00
14	CAPITAL PROJECTS FUND	
22	ROOM TAX FUND	\$ 283,705.42
24	PRT FUND	\$ 198,477.43
26	FIRE SERVICE FUND	\$ 11,764.51
27	RIVER & BAY FUND	\$ 1,406.61
28	RIVER ARTS DISTRICT	
50	PARKING UTILITY FUND	\$ 17,313.03
53	SEWER FUND	\$ 128,674.92
52	WATER FUND	\$ 92,290.61
59	ELECTRIC FUND	\$ 812,970.57

Total Payables: \$ 1,673,141.21

**Amendment to
Riverwood Eagle's Nest
Extended and Restated
Development Agreement**

The City of Wisconsin Dells and Riverwood Eagle's Nest, LLC agree that the Extended and Restated Development Agreement is amended as follows:

On Page 2:

Section 4. b.)

- Phase 1A buildings and improvements shall be commenced May 15, 2019; not September 30, 2018.

Section 4. c.)

- Phase 1A occupancy permit issued February 15, 2020; not December 31, 2019.

Attached as Exhibit A is a revised Page 2 dated October 15, 2018 to replace Page 2 dated May 15, 2018.

CITY OF WISCONSIN DELLS

Dated: October ____, 2018.

Edward Wojnicz, Mayor

Dated: October ____, 2018.

Nancy R. Holzem, Clerk/ Administrative
Coordinator

RIVERWOOD EAGLE'S NEST, LLC

Dated: October ____, 2018.

By: _____
Steve Cohan, Managing Member

4. The City's obligation to provide financial assistance to Developer is contingent on Developer meeting the following deadlines and requirements:
 - a.) Not later than the following dates, the Developer shall present to the City an irrevocable, final unconditional and verified financing commitment from a lender satisfactory to the City which commitment shall be sufficient to cover all of the Phase 1A and Phase 1B costs and expenses:

Phase 1A - July 31, 2018 // Phase 1B - June 30, 2019
 - b.) Not later than the following dates, Phase 1A and Phase 1B buildings and improvements shall be commenced:

Phase 1A - May 15, 2019 // Phase 1B - September 30, 2019
 - c.) Not later than the following dates, occupancy permits for the Phase 1A and Phase 1B buildings and improvements shall be obtained:

Phase 1A - February 15, 2020 // Phase 1B - December 31, 2020;
and,
 - d.) No site work or construction related to Phase 1A or Phase 1B improvements may be commenced without: i.) all required government permits and approvals; and, ii.) the City's acknowledged receipt and acceptance of the required financing commitment for the specific phase.
5. The City's financial assistance for Phase 1A and Phase 1B shall be as follows:
 - a.) Phase 1A. The projected Tax Increment Value of Phase 1A, when completed, is \$9.5 million. The City shall pay Developer a total tax increment contribution which will be the lesser of \$1.425 million or 15% of the added tax increment value of Phase 1A.
 - b.) Phase 1B. The projected Tax Increment Value of Phase 1B, when completed, is \$9 million. The City shall pay Developer a total tax increment contribution which will be the lesser of \$1.35 million or 15% of the added tax increment value of Phase 1B.
 - c.) The amounts of the annual payments for Phase 1A and Phase 1B respectively shall be 90% of the tax increment revenue received by the City in that year with respect to the Phase 1A or 1B project.