

CITY OF WISCONSIN DELLS MEETING AGENDA

MEETING DESCRIPTION: FINANCE COMMITTEE

DATE: Monday, March 18, 2019 **TIME:** 6:15 P.M. **LOCATION:** MUNICIPAL BUILDING COUNCIL CHAMBERS - 300 LA CROSSE STREET, WISCONSIN DELLS, WI 53965

		COMMITTEE MEMBERS	
		Ald. Brian Holzem Chair	Ald. Mike Freel
		Mayor Ed Wojnicz	Ald. Terry Marshall
AGENDA ITEMS			
1	CALL TO ORDER, ATTENDANCE NOTED		
2	APPROVAL OF THE FEBRUARY 18, 2019 MEETING MINUTES		
3	DISCUSSION AND DECISION ON SCHEDULE OF BILLS PAYABLE DATED MARCH 18, 2019; AND ANY OTHER RELATED FINANCIAL INFORMATION		
4	REVIEW OF 2018 REVENUE AND EXPENSES BY DEPARTMENT		
5	REVIEW OF THE DEBT SERVICE FUND FOR THE YEAR ENDING 2018		
6	REVIEW OF PREMIER RESORT TAX FUND FOR THE YEAR ENDING 2018		
7	DISCUSSION AND DECISION TO APPROVE PARKING UTILITY SURPLUS FUNDING FOR THE RECONSTRUCTION OF LOT 5 (Fisher's Lot) AS RECOMMENED BY THE PARKING BOARD		
8	DISCUSSION AND DECISION TO APPROVE PARKING UTILITY SURPLUS FUNDING FOR THE CONSTRUCTION OF LOT 7 (New Lot - City Hall) TO INCLUDE KIOSKS AND SIGNAGE AS RECOMMENED BY THE PARKING BOARD		
9	DISCUSSION AND DECISION TO APPROVE SUBMITTING A GRANT APPLICATION ON BEHALF OF RIVERWOOD EAGLES NEST LLC FOR FUNDING FROM WISCONSIN ECONOMIC DEVELOPMENT CORPORATION FOR COMMUNITY DEVELOPMENT INVESTMENT GRANT		
10	CONVENE INTO CLOSED SESSION PURSUANT TO WISCONSIN STATE STATUTES 19.85(1)(e) FOR DISCUSSION, DELIBERATION AND DECISION ON NEGOTIATING A CONTRACT		
11	RECONVENE INTO OPEN SESSION FOR DISCUSSION AND DECISION IF APPLICABLE		
12	ITEMS FOR REFERRAL		
13	ADJOURN		
ALD. BRIAN HOLZEM, CHAIRMAN			
POSTED AND DISTRIBUTED: 03/15/2019			
<p>Open Meetings Notice: If this meeting is attended by one or more members of the Common Council who are not members of this committee, their attendance may create a quorum of another city commission, board or committee under the Wisconsin Open Meetings Law; However, no formal action will be taken by any governmental body at the above stated meeting other than the body, committee, commission, or board identified in this meeting notice. Please be advised that upon reasonable notice, the City of Wisconsin Dells will furnish appropriate auxiliary aids and services to afford individuals with disabilities an equal opportunity to participate in meeting activities.</p>			

SCHEDULE OF BILLS PAYABLE
MARCH 18, 2019
MONDAY
COMMON COUNCIL

10	GENERAL FUND	\$ 124,687.57
13	DEBT SERVICE FUND	
14	CAPITAL PROJECTS FUND	\$ 450.00
22	ROOM TAX FUND	\$ 28,498.35
24	PRT FUND	\$ 114,562.13
26	FIRE SERVICE FUND	\$ 10,240.74
27	RIVER & BAY FUND	\$ 31.04
28	RIVER ARTS DISTRICT	
50	PARKING UTILITY FUND	\$ 722.48
53	SEWER FUND	\$ 40,069.89
52	WATER FUND	\$ 9,737.65
59	ELECTRIC FUND	\$ 645,028.04

Total Payables: \$ 974,027.89

CITY OF WISCONSIN DELLS
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: DECEMBER 31ST, 2018

Item # 4

10 -GENERAL FUND
FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
COUNCIL & ADMINISTRATION	4,293,544.00	91,593.94	4,429,147.04	103.16 (	135,603.04)
MUNICIPAL COURT SYSTEM	140,000.00	2,471.12	118,888.64	84.92	21,111.36
BUILDING & SIGN INSP	60,753.00	3,980.00	93,494.00	153.89 (	32,741.00)
PLANNING & ZONING	12,000.00	655.00	6,560.00	54.67	5,440.00
POOL	22,000.00	0.00	27,935.42	126.98 (	5,935.42)
CEMETERY	15,450.00	458.13	21,652.68	140.15 (	6,202.68)
PARKS & RECREATION	189,120.00	16,182.59	207,186.89	109.55 (	18,066.89)
BUSINESS PARK	8,350.00	0.00	8,339.76	99.88	10.24
PUBLIC WORKS	51,720.00	8,293.92	60,190.34	116.38 (	8,470.34)
POLICE DEPARTMENT	50,500.00	451.22	37,544.67	74.35	12,955.33
AMBULANCE	36,000.00	3,000.00	36,000.00	100.00	0.00
LIBRARY	468,937.00	1,602.00	468,213.36	99.85	723.64
BUILDINGS	42,000.00	1,172.00	40,356.00	96.09	1,644.00
TOTAL REVENUES	<u>5,390,374.00</u>	<u>129,859.92</u>	<u>5,555,508.80</u>	<u>103.06 (</u>	<u>165,134.80)</u>
<u>EXPENDITURE SUMMARY</u>					
COUNCIL & ADMINISTRATION	457,336.00	37,624.01	430,310.01	94.09	27,025.99
MUNICIPAL COURT SYSTEM	106,655.00	12,942.93	105,288.99	98.72	1,366.01
BUILDING & SIGN INSP	60,528.00 (	105.94)	51,992.88	85.90	8,535.12
PLANNING & ZONING	69,468.00	7,314.79	69,532.51	100.09 (	64.51)
POOL	61,519.00	995.78	61,786.43	100.43 (	267.43)
CEMETERY	83,555.00	5,953.69	82,556.28	98.80	998.72
PARKS & RECREATION	469,952.00	41,643.03	458,119.20	97.48	11,832.80
BUSINESS PARK	0.00	0.00	0.00	0.00	0.00
PUBLIC WORKS	1,139,598.00	207,216.25	1,102,584.80	96.75	37,013.20
POLICE DEPARTMENT	2,104,417.00	151,542.96	2,048,458.24	97.34	55,958.76
FIRE DEPARTMENT	64,551.00	0.00	64,551.00	100.00	0.00
AMBULANCE	100,000.00 (	6,300.02)	100,172.75	100.17 (	172.75)
EMERGENCY GOVERNMENT	6,600.00	904.22	6,902.02	104.58 (	302.02)
PUBLIC SAFETY & TRAINING	2,250.00	583.58	1,552.16	68.98	697.84
LIBRARY	558,555.00	52,636.57	558,410.79	99.97	144.21
BUILDINGS	71,040.00	7,360.01	70,426.48	99.14	613.52
MISCELLANEOUS/SUNDRY	34,350.00	3,558.41	23,751.72	69.15	10,598.28
TOTAL EXPENDITURES	<u>5,390,374.00</u>	<u>523,870.27</u>	<u>5,236,396.26</u>	<u>97.14</u>	<u>153,977.74</u>
REVENUES OVER/(UNDER) EXPENDITURES	0.00 (	394,010.35)	319,112.54	(	319,112.54)

**City of Wisconsin Dells
2018 Budget Recap**

More (Less) Revenue (Over) Under Budget **Under Budget/
Revenue Expenses (Over Budget)**

Notes

Council & Admin	\$ 135,603.04	\$ 27,025.99	\$ 162,629.03	Room Tax was up \$20,000. \$92,000 more in Interest revenue.
Municipal Court	\$ (21,111.36)	\$ 1,366.01	\$ (19,745.35)	Ticket revenue did not meet budget in 2018
Building & Sign	\$ 32,741.00	\$ 8,535.12	\$ 41,276.12	More permits than expected.
Planning & Zoning	\$ (5,440.00)	\$ (64.51)	\$ (5,504.51)	
Pool	\$ 5,935.42	\$ (267.43)	\$ 5,667.99	Pool participation (revenue) was up for 2018 which causes the expenses to go up as well.
Cemetery	\$ 6,202.68	\$ 998.72	\$ 7,201.40	Columbarium sales were \$6,500 in 2018. This amount was transferred to Cemetery Cash Reserve at year end.
Park & Rec	\$ 18,066.89	\$ 11,832.80	\$ 29,899.69	Park Program revenue increased in 2018. Ballfield Revenue increased due to additional Gameday usage. Unspent funds in Ballfield Electricity and Insurance
Business Park	\$ (10.24)	\$ -	\$ (10.24)	
Public Works	\$ 8,470.34	\$ 37,013.20	\$ 45,483.54	Snow Removal revenue up due to new formula and added snow falls in 2018. Unspent funds in Workman's Comp Ins and Salaries.
Police Dept	\$ (12,955.33)	\$ 56,354.58	\$ 43,399.25	Police revenues fell short. Unspent funds in Workman's Comp Ins and Salaries.
Ambulance	\$ -	\$ (172.75)	\$ (172.75)	
Library	\$ (723.64)	\$ 144.21	\$ (579.43)	Less Fines/Fee collected
Buildings	\$ (1,644.00)	\$ 613.52	\$ (1,030.48)	Fewer Rentals of Old Library in 2018
MISC	\$ -	\$ 10,598.28	\$ 10,598.28	Unspent Contingency Fund
Totals	\$ 165,134.80	\$ 153,977.74	\$ 319,112.54	

Fire Department	\$ 1,237.54	\$ (9,417.86)	\$ (8,180.32)	Over spent Vehicle Maintenance and Building Repairs
Parking Utility	\$ 87,913.26	\$ (19,899.46)	\$ 68,013.80	All Parking revenue categories were up in 2018. This causes the processing expenses to go up as well.
Water Utility	\$ 22,283.31	\$ 9,514.68	\$ 31,797.99	
Sewer Utility	\$ 324,563.08	\$ 91,847.20	\$ 416,410.28	Chula Vista paid for 2/3 of new substation in 2018. This is considered contributed capital to the Sewer Utility. Less operating expenses than expected with new dryer.
Electric Utility	\$ 134,188.50	\$ 103,090.29	\$ 237,278.79	Consumption up 4.5%, expected 4% increase in purchased power that was unrealized

CITY OF WISCONSIN DELLS - OUTSTANDING DEBT

Date of Issue	Name of Obligation	Purpose	Amount Issued	Final Maturity	Interest Rates Outstanding	12/31/2018 Principal Outstanding	Call Date	GO ?	2019 Payments		12/31/2019 Principal Outstanding
									Principal	Interest	
03/01/2011	G.O. Refunding Bonds	Street & Other Proj	\$910,000	03/01/2019	2.00% - 3.25%	\$190,000	None	*	190,000.00	3,087.50	\$0
02/11/2014	G.O. Notes - PD Remodel	PD Remodel	\$500,000	09/01/2023	0.75% - 3.00%	\$290,000	09/01/2021	*	55,000.00	7,575.00	\$235,000
08/15/2016	2016 GO REF Bonds - (2015/2006 REFI)	Fire Truck & Streets	\$765,000	03/01/2021	.75% - 1.25%	\$465,000	None	*	155,000.00	4,533.75	\$310,000
08/15/2016	2016 GO REF Bonds - Library	Library	\$2,075,000	03/01/2030	.75% - 2.35%	\$1,770,000	03/01/2026	*	150,000.00	28,952.50	\$1,620,000
12/15/2016	2016 GO REF Bonds - REFI 2009	Street & Other Proj	\$1,590,000	03/01/2022	1.05%-1.75%	\$1,405,000	None	*	185,000.00	20,535.00	\$1,220,000
General Fund Total						\$4,120,000			735,000.00	64,683.75	\$3,385,000
08/15/2016	2016 GO REF Bonds - SILVERLEAF	STREET PROJ	\$560,000	03/01/2022	.75% - 1.4%	\$370,000	None	*	95,000.00	3,977.25	\$275,000
08/15/2016	2016 GO REF Bonds - Chula/DIG	STREET PROJ	\$1,460,000	03/01/2026	.75% - 1.85%	\$1,125,000	None	*	160,000.00	15,040.00	\$965,000
08/15/2016	2016 GO REF Bonds - DIG (2) - TIF #3	STREET PROJ	\$145,000	03/01/2028	.75% - 2.15%	\$115,000	None	*	15,000.00	1,663.75	\$100,000
Debt Service /TIF - Spec Asst Total						\$1,610,000			270,000.00	20,681.00	\$1,340,000
08/25/1999	CWF - #2	WWTP	\$224,300	05/01/2019	2.640%	\$13,251	None		13,251.00	174.91	(\$0)
11/09/2005	CWF - #4151-04	WWTP	\$2,427,139	05/01/2025	2.429%	\$1,026,680	None		136,322.73	23,282.43	\$890,358
05/12/2010	CWF - #4151-05	WWTP	\$190,187	05/01/2030	2.400%	\$124,719	None		9,091.75	2,884.16	\$115,627
02/24/2016	CWF - #4151-07	WWTP	\$2,243,595	05/01/2035	2.438%	\$2,038,336	None		94,533.38	47,503.93	\$1,940,135
Sewer Utility Total						\$3,202,986			253,198.86	73,845.43	\$2,946,119
12/06/2010	Electric Ref. Revenue Bonds	Substation & Upgrades	\$1,620,000	01/01/2024	2.25% - 4.10%	\$755,000	01/01/2019		135,000.00	31,112.50	\$620,000
09/10/2012	Electric Ref. Revenue Bonds	TIF #3 PROJ	\$2,455,000	01/01/2032	0.90% - 3.85%	\$2,205,000	01/01/2022		50,000.00	74,835.00	\$2,155,000
Electric Utility Total						\$2,960,000			185,000.00	105,947.50	\$2,775,000
10/11/2011	CDA Lease Revenue	TIF #2 PROJ	\$1,705,000	09/01/2024	2.00% - 4.20%	\$875,000	09/01/2019		875,000.00	32,552.50	\$0
TID No. 2 Related Total						\$875,000			875,000.00	32,552.50	\$0
02/01/2013	G.O. Notes - TIF #3 Refi	TIF #3 PROJ	\$1,600,000	09/01/2022	1.80% - 2.20%	\$1,600,000	09/01/2019	*		32,050.00	\$1,600,000
02/11/2014	G.O. Notes - TIF #3 Refi	TIF #3 PROJ	\$850,000	09/01/2023	0.75% - 3.00%	\$850,000	09/01/2021	*		25,500.00	\$850,000
02/13/2017	2017 CDA Lease Revenue	TIF #3 PROJ	\$13,575,000	03/01/2030	2.00% - 3.85%	\$12,660,000	03/01/2027		1,150,000.00	400,322.50	\$11,510,000
TID No. 3 Related Total						\$15,110,000			1,150,000.00	457,872.50	\$13,960,000
TOTAL DEBT						\$27,877,986			3,468,198.86	755,582.68	\$24,406,119
GO DEBT						\$8,180,000			GO DEBT REMAINING		\$7,175,000
Other Long Term Debts											
01/01/2012	PRT - JAG Developers Agreement		\$250,000	01/01/2021		\$75,000			\$25,000.00		\$50,000
12/28/2012	PRT - Land Contract - Morse Property		\$514,200	12/01/2023		\$214,250			\$42,850.00		\$171,400
11/01/2014	BID - Woodside Developers Agreement		\$850,000	11/01/2023		\$425,000			\$85,000.00		\$340,000
01/16/2016	PRT - Oshkosh Capital Lease - Ladder Truck		\$341,664	01/16/2025		\$266,842			\$34,197.22	\$9,606.31	\$232,645
Other Long Term Debts Total						\$981,092			\$187,047.22	\$9,606.31	\$794,045
\$28,859,078									TOTAL DEBT AS OF 12/31/2019		\$25,200,164

Payment	General Fund	General Fund	LIB Fund	LIB Fund	Special Assessment	Special Assessment	TID #2 General	TID #2 General	TID #3 General	TID #3 General	TID #3 Spec Assmt	TID #3 Spec Assmt	Sewer System	Sewer System	Electric System	Electric System	Total Summed
Date	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Payment
Totals for Year 2019	585,000.00	35,731.25	150,000.00	28,952.50	255,000.00	19,016.25	875,000.00	32,552.50	1,200,000.00	532,182.50	15,000.00	1,663.75	256,866.91	74,858.86	135,000.00	29,050.00	4,225,874.52
Totals for Year 2020	595,000.00	25,896.25	150,000.00	27,302.50	250,000.00	16,240.00	0.00	0.00	1,215,000.00	508,692.50	15,000.00	1,498.75	249,539.73	68,668.50	140,000.00	24,325.00	3,287,163.23
Totals for Year 2021	600,000.00	17,023.75	150,000.00	25,502.50	240,000.00	13,302.50	0.00	0.00	1,245,000.00	479,502.50	15,000.00	1,318.75	255,607.40	62,527.04	150,000.00	19,145.00	3,273,929.44
Totals for Year 2022	510,000.00	7,387.50	150,000.00	23,515.00	240,000.00	10,122.50	0.00	0.00	1,280,000.00	447,382.50	10,000.00	1,155.00	261,822.62	56,236.25	160,000.00	13,370.00	3,170,991.37
Totals for Year 2023	60,000.00	1,800.00	150,000.00	21,340.00	145,000.00	7,355.00	0.00	0.00	1,310,000.00	417,972.50	10,000.00	1,010.00	268,188.97	49,792.52	170,000.00	6,970.00	2,619,428.99
Totals for Year 2024	0.00	0.00	150,000.00	19,015.00	140,000.00	5,147.50	0.00	0.00	1,530,000.00	365,657.50	10,000.00	855.00	274,710.10	43,192.12	0.00	0.00	2,538,577.22
Totals for Year 2025	0.00	0.00	150,000.00	16,502.50	135,000.00	2,846.25	0.00	0.00	1,415,000.00	320,657.50	10,000.00	687.50	281,389.81	36,431.17	0.00	0.00	2,368,514.73
Totals for Year 2026	0.00	0.00	150,000.00	13,802.50	90,000.00	832.50	0.00	0.00	1,460,000.00	274,040.00	10,000.00	507.50	126,971.14	31,464.39	0.00	0.00	2,157,618.03
Totals for Year 2027	0.00	0.00	150,000.00	10,915.00	0.00	0.00	0.00	0.00	1,510,000.00	223,622.50	10,000.00	315.00	130,062.63	28,335.26	0.00	0.00	2,063,250.39
Totals for Year 2028	0.00	0.00	150,000.00	7,802.50	0.00	0.00	0.00	0.00	1,570,000.00	168,907.50	10,000.00	107.50	133,229.36	25,129.96	0.00	0.00	2,065,176.82
Totals for Year 2029	0.00	0.00	155,000.00	4,446.25	0.00	0.00	0.00	0.00	1,620,000.00	110,223.75	0.00	0.00	136,473.23	21,846.62	0.00	0.00	2,047,989.85
Totals for Year 2030	0.00	0.00	115,000.00	1,351.25	0.00	0.00	0.00	0.00	1,685,000.00	47,860.00	0.00	0.00	139,796.06	18,483.32	0.00	0.00	2,007,490.63
Totals for Year 2031	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	275,000.00	10,587.50	0.00	0.00	131,114.79	15,183.17	0.00	0.00	431,885.46
Totals for Year 2032	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	134,311.36	11,947.61	0.00	0.00	146,258.97
Totals for Year 2033	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	137,585.88	8,633.19	0.00	0.00	146,219.07
Totals for Year 2034	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	140,940.22	5,237.96	0.00	0.00	146,178.18
Totals for Year 2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	144,376.36	1,759.95	0.00	0.00	146,136.31
	2,350,000.00	87,838.75	1,770,000.00	200,447.50	1,495,000.00	74,862.50	875,000.00	32,552.50	17,315,000.00	3,907,288.75	115,000.00	9,118.75	3,202,986.57	559,727.89	755,000.00	92,860.00	32,842,683.21

Balances By Fund	Principal	Interest	Total D/S
TIF #2	875,000.00	32,552.50	907,552.50
TIF #3	17,315,000.00	3,907,288.75	21,222,288.75
TIF #3 - Specials	115,000.00	9,118.75	124,118.75
Debt Service - General	\$2,350,000.00	\$87,838.75	2,437,838.75
Debt Service - Library	\$1,770,000.00	\$200,447.50	1,970,447.50
Debt Service - Specials	\$1,495,000.00	74,862.50	1,569,862.50
Sewer	\$3,202,986.57	559,727.89	3,762,714.46
Electric	\$755,000.00	92,860.00	847,860.00
Total Debt	\$27,877,986.57	4,964,696.64	\$32,842,683.21

**City of Wisconsin Dells
Legal Debt Limit Calculation
As of December 2018**

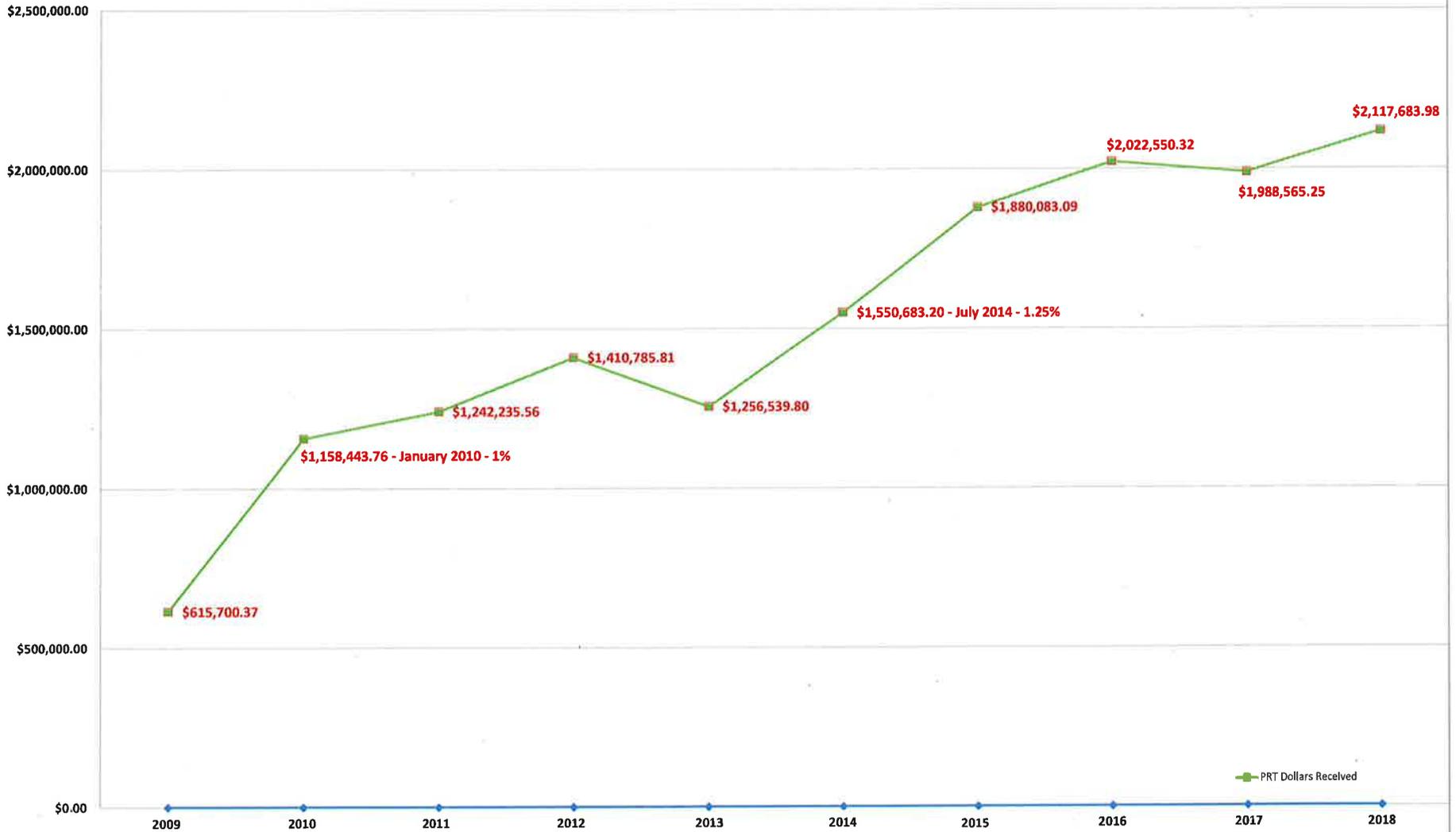
	2015	2016	2017	2018	<i>Estimated</i> 2019
Equalized Valuation (TID IN)	\$455,213,500	\$445,085,600	\$433,392,400	\$433,800,300	\$440,000,000
Debt Limit - 5% of EV	\$22,760,675	\$22,254,280	\$21,669,620	\$21,690,015	\$22,000,000
General Obligation Debt Outstanding <i>Net after Principal Payments</i>	\$14,876,437	\$15,882,500	\$9,190,000	\$8,180,000	\$7,175,000
<i>% USED</i>	65.4%	71.4%	42.4%	37.7%	32.6%
Legal Borrowing Capacity Remaining	\$7,884,238	\$6,371,779	\$12,479,620	\$13,510,015	\$14,825,000
% Remainning (Goal should br 25% or more)	34.6%	28.6%	57.6%	62.3%	67.4%

**City of Wisconsin Dells - PRT
2018 vs 2017 Comparison**

<u>Date</u>	<u>DELLS</u>	<u>Date</u>	<u>DELLS</u>	<u>2018 vs. 2017</u>
02/15/18	\$ 326,617.56	02/15/17	\$ 289,833.04	\$ 36,784.52
05/15/18	\$ 339,293.73	05/15/17	\$ 286,409.66	\$ 52,884.07
08/15/18	\$ 614,697.12	08/15/17	\$ 592,031.58	\$ 22,665.54
11/15/18	\$ 837,075.57	11/15/17	\$ 820,290.97	\$ 16,784.60
2018	<u>\$ 2,117,683.98</u>	2017	<u>\$ 1,988,565.25</u>	<u>\$ 129,118.73</u> 6.49% increase in 2018

01/01/2018 Beginning Balance	PRT FUND	<u>\$ 2,211,368.57</u>
2018 Activity	PRT Revenue	\$ 2,152,348.21
	Grants & Other	\$ 72,928.42
	Expenses	<u>\$ 1,910,832.75</u>
		<u>\$ 2,525,812.45</u>
12/31/2018 Ending Balance	PRT - General Fund	\$ 155,731.15
	PRT - Econ Development	\$ 468,195.58
	PRT - DPW Infrastructure	<u>\$ 1,901,885.72</u>
	<u>Total PRT Fund</u>	<u>\$ 2,525,812.45</u>

City of Wisconsin Dells PRT Funds Received - 10 Year History



Premier Resort Tax - 2018 Year End

PRT - General Acct: 24-331100

	<u>2018</u>
Beginning Balance	\$294,381.82
	Revenue \$719,845.78
	Expenses \$858,496.45
PRT - General Ending Balance:	\$155,731.15

PRT - Econ Development Acct: 24-331101

	<u>2018</u>
Beginning Balance	\$805,814.70
	Revenue \$630,469.65
	Expenses \$968,088.77
PRT - Econ Dev Ending Balance:	\$468,195.58

PRT - DPW Infrastructure Acct: 24-333030

	<u>2018</u>
Beginning Balance	\$1,111,172.05
	Revenue \$874,961.20
	Expenses \$84,247.53
PRT - DPW Infrast Ending Balance:	\$1,901,885.72

TOTAL ENDING PRT BALANCE: \$2,525,812.45

24 - PREMIER RESORT TAX - GENERAL

	Beginning Balance: \$349,026.64		\$294,381.82		
	-- 2017 --	-- 2018 --	-- 2018 --		
	ACTUAL	BUDGET	ACTUAL		Notes
PREMIER RESORT TAX					
REVENUES					
4115-240 PREMIER RESORT TAX	\$ 611,407.55	\$ 476,000.00	\$ 660,939.28		
4920-240 OTHER FUNDS/GRANTS/TRANSFER	\$ 56,344.27	\$ 35,000.00	\$ 58,906.50		
TOTAL PRT	\$ 667,751.82	\$ 511,000.00	\$ 719,845.78		
TOTAL REVENUE	\$ 667,751.82	\$ 511,000.00	\$ 719,845.78		
EXPENDITURES					
GENERAL FUND					
5110-240-8000 GEN FUND - LAND & IMPROVEMENTS	\$ 67,850.00	\$ 67,850.00	\$ 67,850.00		Developer Contracts
5110-240-8100 GEN FUND - BUILDING IMPROVEMENTS	\$ 13,814.00	\$ 50,000.00	\$ 50,000.00		Transfer \$ to CDA Acct
TOTAL - GENERAL FUND	\$ 81,664.00	\$ 117,850.00	\$ 117,850.00		
POLICE DEPARTMENT					
5210-240-8200 POLICE - EQUIPMENT	\$ 21,144.80	\$ 16,350.00	\$ 14,536.94		2 Squad Radios/Equipment
5210-240-8400 POLICE - VEHICLES	\$ -	\$ 61,000.00	\$ 58,750.07		2 New Squad Cars
5210-240-8700 POLICE - COMPUTER EQUIPMENT	\$ -	\$ 10,000.00	\$ 10,000.00		New Dispatch Software
TOTAL - POLICE DEPARTMENT	\$ 28,124.80	\$ 87,350.00	\$ 83,287.01		
FIRE DEPARTMENT					
5220-240-8400 FIRE - VEHICLES	\$ 43,804.00	\$ 43,804.00	\$ 43,804.00		Fire Truck Lease - Capital Fund
TOTAL - FIRE DEPARTMENT	\$ 225,904.00	\$ 43,804.00	\$ 43,804.00		
AMBULANCE					
5230-240-8200	\$ 308,248.00	\$ 338,282.00	\$ 338,282.00		Contr to Dells LD Ambulance Service
TOTAL - AMBULANCE	\$ 308,248.00	\$ 338,282.00	\$ 338,282.00		
COMMUNITY CENTER					
5514-240-8100	\$ 28,650.97	\$ 13,750.00	\$ 12,418.23		Floor Scrubber & New tables
5514-240-8200			\$ 991.67		
TOTAL COMMUNITY CENTER	\$ 28,650.97	\$ 13,750.00	\$ 13,409.90		
PARK & RECREATION DEPARTMENT					
5523-240-8000 PARK & REC - LAND IMPROVEMENTS	\$ 27,913.17	\$ 255,000.00	\$ 252,540.08		
<i>Parks - Ball Field Re-Condition (4 Fields Rotary/Vets)</i>	<i>\$ 10,462.37</i>	<i>\$ 17,500.00</i>	<i>\$ 17,500.62</i>		<i>New Path at Vets Park</i>
<i>Parks - Jenkins Park \$128,000 = \$75,550 from 2017</i>	<i>\$ 2,450.00</i>	<i>\$ 125,500.00</i>	<i>\$ 123,039.46</i>		<i>Jenkins Park Retaining wall</i>
<i>Parks - Bowman Park Stable Building Planning/Construction</i>	<i>\$ 15,000.80</i>	<i>\$ 112,000.00</i>	<i>\$ 112,000.00</i>		<i>Transfer \$ to Park Building Fund</i>
5523-240-8200 PARK & REC - EQUIPMENT			\$ 1,100.00		
5523-240-8700 PARK & REC - COMPUTER EQUIPMENT		\$ 9,400.00	\$ 8,223.46		New Computers/Furniture
TOTAL - PARK & RECREATION DEPARTMENT	\$ 49,804.87	\$ 264,400.00	\$ 261,863.54		
TOTAL EXPENDITURES	\$ 722,396.64	\$ 865,436.00	\$ 858,496.45		
TOTAL PRT	\$294,381.82	(\$354,436.00)	\$155,731.15		

24 - PRT-Econ Development

Beginning Balance: \$421,414.79 \$805,814.70

PREMIER RESORT TAX REVENUES	-- 2017 --- ACTUAL	-- 2018--- BUDGET	-- 2018--- ACTUAL	Notes
4115-241 PREMIER RESORT TAX	\$ 605,703.78	\$ 538,000.00	\$ 630,469.65	
4920-241 OTHER FUNDS/GRANTS/TRANSFER	\$ 9,513.41	\$ -	\$ -	
TOTAL PRT	\$ 615,217.19	\$ 538,000.00	\$ 630,469.65	
TOTAL REVENUE	\$ 615,217.19	\$ 538,000.00	\$ 630,469.65	

EXPENDITURES

ECON DEVELOPMENT

5650-241-8000 LAND & IMPROVEMENTS		\$ 140,000.00	\$ 49,640.85	Banners/Trademark
5650-241-8300 STREET IMPROVEMENTS	\$ 230,817.28	\$ 1,000,000.00	\$ 914,028.44	Eddy Street Improvements
5680-241-8350 - NEW HIGH SCHOOL			\$ 4,419.48	Engineering Fees
TOTAL - ECON DEVELOPMENT	\$ 230,817.28	\$ 1,140,000.00	\$ 968,088.77	
TOTAL EXPENDITURES	\$ 230,817.28	\$ 1,140,000.00	\$ 968,088.77	
TOTAL PRT-ECON DEVELOPMENT	\$805,814.70	(\$602,000.00)	\$468,195.58	

24 - PRT - DPW Infrastructure**Estimated**

Beginning Balance: \$754,616.05 \$1,111,172.05
 -- 2017 --- 2018 -- 2018 ---

PREMIER RESORT TAX**REVENUES**

	ACTUAL	BUDGET	ACTUAL	Notes
4115-242 PRT- INFRASTRUCTURE	\$ 811,407.55	\$ 676,000.00	\$ 860,939.28	
4920-240 OTHER FUNDS/GRANTS/TRANSFER	\$ -	\$ -	\$ 14,021.92	
TOTAL PRT	\$ 811,407.55	\$ 676,000.00	\$ 874,961.20	
TOTAL REVENUE	\$ 811,407.55	\$ 676,000.00	\$ 874,961.20	

EXPENDITURES**PRT DPW - CITY STREETS & GARAGE**

24-5323-242-8000 DPW - LAND			\$ 898.33	
24-5323-242-8100 DPW - BUILDINGS				
24-5323-242-8200 DPW - EQUIPMENT				
24-5323-242-8300 DPW - STREET IMPROVEMENTS	\$ 438,065.68	\$ 1,160,000.00		
Chip & Seal Coat - 2018		\$ 100,000.00	\$ 83,349.20	Chip & Seal Coat
24-5323-242-8400 DPW - VEHICLES				
24-5323-242-8700 DPW - COMPUTER EQUIPMENT	\$ 16,785.87			
TOTAL - DPW - CITY STREETS & GARAGE	\$ 454,851.55	\$ 1,160,000.00	\$ 84,247.53	

TOTAL EXPENDITURES	\$ 454,851.55	\$ 1,160,000.00	\$ 84,247.53
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TOTAL PRT- DPW	\$1,111,172.05	(\$484,000.00)	\$1,901,885.72
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Items #7 & #8

Parking Expenditures for Superior/La Crosse Street Improvements

Lot #	Description	# of stalls	Approx.Sq.Ft.	Approx.Sq.Yd.	Estimate	Parking Board Recommendation
					\$30/SY	
5	Fisher's Lot	37	16,909	1878.78	\$ 56,500	+10%
7	Area surrounding CH	~ 150 + 8 Bus/RV	71,000	7888.89	\$ 236,250	+10%
				3 Kiosk (Installed)	\$ 50,000	
				Signage	\$ 1,500	
* Estimates include Epoxy Line Stripe						
Total Investment:					\$ 344,250	

Surplus Balance - 12/31/2018	\$ 580,250
2019 Reserve Budget	\$ 70,000
	<u>\$ 650,250</u>
 NEW Surplus Balance	<u>\$ 306,000</u>

Contributed Capital to Parking Utility

\$ Per Acre, Per: Brady Steel, CGA	\$ 266,885
Total Acres - Lot 7	1.63
Total Contribution to Utility	\$ 435,022

Item # 9



COMMUNITY DEVELOPMENT INVESTMENT GRANT

BUILDING VIBRANT COMMUNITIES IN WISCONSIN®

The livelihood of our communities is directly linked to quality services and infrastructure that support economic competitiveness. Wisconsin communities that mobilize people and resources inspire positive and substantive local development. The Wisconsin Economic Development Corporation's (WEDC's) **Community Development Investment (CDI) Grant Program** helps transform communities by supporting local development that is as unique as the communities in Wisconsin.

HOW IT WORKS

The CDI Grant Program will support urban, small city and rural community re/development efforts by providing financial incentives for shovel-ready projects with emphasis on, but not limited to, downtown community-driven efforts.

ELIGIBILITY REQUIREMENTS

Grant recipients must demonstrate significant, measurable benefits in job opportunities, property values and/or leveraged investment by local and private partners.

#250,000

LEARN MORE

For more information about becoming eligible for the Community Development Investment Grant Program, contact a Wisconsin Economic Development Corporation (WEDC) regional economic development director or call 855-INWIBIZ toll free.

You can find the list of regional directors and territories covered at wedc.org/regional.