

# CITY OF WISCONSIN DELLS MEETING AGENDA

**MEETING DESCRIPTION:** FINANCE COMMITTEE

**DATE:** Monday July 18, 2016 **TIME:** 6:15 P.M. **LOCATION:** MUNICIPAL BUILDING COUNCIL CHAMBERS - 300 LA CROSSE STREET, WISCONSIN DELLS, WI 53965

| COMMITTEE MEMBERS |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|-------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                   | Ald. Brian Holzem<br>Chair                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|                   | Ald. Mike Freel                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|                   | Mayor Brian Landers                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|                   | Ald. Dar Mor                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| AGENDA ITEMS      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 1                 | CALL TO ORDER, ATTENDANCE NOTED                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 2                 | APPROVAL OF THE JUNE 20, 2016 MEETING MINUTES                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| 3                 | DISCUSSION AND DECISION ON SCHEDULE OF BILLS PAYABLE DATED JULY 18, 2016;<br>AND ANY OTHER RELATED FINANCIAL INFORMATION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| 4                 | DISCUSSION AND DECISION ON THE ISSUANCE AND SALE OF APPROXIMATELY \$5,005,000 GENERAL<br>OBLIGATION REFUNDING BONDS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| 5                 | DISCUSSION AND DECISION TO APPROVE THE 2017 BUDGET TIMELINE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| 6                 | DISCUSSION AND DECISION TO AWARD THE BID FOR CONSTRUCTION OF THE RIVERWALK VIGNETTES                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 7                 | DISCUSSION AND DECISION TO AWARD THE BID FOR CONSTRUCTION OF BROADWAY CAFÉ ZONES                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| 8                 | DISCUSSION: UPDATE COMMITTEE ON PROJECT COSTS <ul style="list-style-type: none"> <li>• Duchess Plaza</li> <li>• Riverwalk Project</li> <li>• River Arts District Projects</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 9                 | ITEMS FOR REFERRAL TO FUTURE MEETINGS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| 10                | ADJOURN                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|                   | ALD. BRIAN HOLZEM, CHAIRMAN                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|                   | POSTED AND DISTRIBUTED: 07/15/2016                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|                   | <p><b>Open Meetings Notice: If this meeting is attended by one or more members of the Common Council who are not members of this committee, their attendance may create a quorum of another city commission, board or committee under the Wisconsin Open Meetings Law; However, no formal action will be taken by any governmental body at the above stated meeting other than the body, committee, commission, or board identified in this meeting notice. Please be advised that upon reasonable notice, the City of Wisconsin Dells will furnish appropriate auxiliary aids and services to afford individuals with disabilities an equal opportunity to participate in meeting activities.</b></p> |
|                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |

SCHEDULE OF BILLS PAYABLE  
JULY 18, 2016  
MONDAY  
COMMON COUNCIL

|    |                       |              |
|----|-----------------------|--------------|
| 10 | GENERAL FUND          | 466,939.60   |
| 13 | DEBT SERVICE FUND     | 0            |
| 14 | CAPITAL PROJECTS FUND | 144,464.46   |
| 26 | FIRE SERVICE FUND     | 13,368.61    |
| 27 | RIVER & BAY FUND      | 1,426.05     |
| 50 | PARKING UTILITY FUND  | 1,599.55     |
| 53 | SEWER FUND            | 46,994.19    |
| 52 | WATER FUND            | 5,129.99     |
| 59 | ELECTRIC FUND         | 755,575.53   |
|    | TOTAL                 | 1,435,746.54 |

**City of Wisconsin Dells**

Item #4

\$5,005,000 G.O. Refunding Bonds Dated August 15, 2016

Final Sale Results

**Total Issue Sources And Uses**

Part 1 of 2

Dated 08/15/2016 | Delivered 08/15/2016

|                                               | City                  | Library               | Electric            | Silverleaf          |
|-----------------------------------------------|-----------------------|-----------------------|---------------------|---------------------|
| <b>Sources Of Funds</b>                       |                       |                       |                     |                     |
| Par Amount of Bonds                           | \$765,000.00          | \$2,075,000.00        | -                   | \$560,000.00        |
| Transfers from Prior Issue Debt Service Funds | 507,577.03            | -                     | 249,545.32          | -                   |
| <b>Total Sources</b>                          | <b>\$1,272,577.03</b> | <b>\$2,075,000.00</b> | <b>\$249,545.32</b> | <b>\$560,000.00</b> |
| <b>Uses Of Funds</b>                          |                       |                       |                     |                     |
| Total Underwriter's Discount (0.600%)         | 4,590.00              | 12,450.00             | -                   | 3,360.00            |
| Costs of Issuance                             | 5,701.21              | 15,464.03             | -                   | 4,173.43            |
| Deposit to Current Refunding Fund             | 1,262,285.82          | 2,046,737.27          | 249,545.32          | 551,604.68          |
| Rounding Amount                               | -                     | 348.70                | -                   | 861.89              |
| <b>Total Uses</b>                             | <b>\$1,272,577.03</b> | <b>\$2,075,000.00</b> | <b>\$249,545.32</b> | <b>\$560,000.00</b> |

## City of Wisconsin Dells

\$5,005,000 G.O. Refunding Bonds Dated August 15, 2016

Final Sale Results

## Total Issue Sources And Uses

Part 2 of 2

Dated 08/15/2016 | Delivered 08/15/2016

|                                               | Chula / DIG           | DIG 2 / TIF 3       | Issue<br>Summary      |
|-----------------------------------------------|-----------------------|---------------------|-----------------------|
| <b>Sources Of Funds</b>                       |                       |                     |                       |
| Par Amount of Bonds                           | \$1,460,000.00        | \$145,000.00        | \$5,005,000.00        |
| Transfers from Prior Issue Debt Service Funds | -                     | -                   | 757,122.35            |
| <b>Total Sources</b>                          | <b>\$1,460,000.00</b> | <b>\$145,000.00</b> | <b>\$5,762,122.35</b> |
| <b>Uses Of Funds</b>                          |                       |                     |                       |
| Total Underwriter's Discount (0.600%)         | 8,760.00              | 870.00              | 30,030.00             |
| Costs of Issuance                             | 10,880.71             | 1,080.62            | 37,300.00             |
| Deposit to Current Refunding Fund             | 1,439,128.45          | 142,331.36          | 5,691,632.90          |
| Rounding Amount                               | 1,230.84              | 718.02              | 3,159.45              |
| <b>Total Uses</b>                             | <b>\$1,460,000.00</b> | <b>\$145,000.00</b> | <b>\$5,762,122.35</b> |

## City of Wisconsin Dells

\$5,005,000 G.O. Refunding Bonds Dated August 15, 2016

Final Sale Results

### Debt Service Schedule

| Date         | Principal             | Coupon   | Interest            | Total P+I             | Fiscal Total |
|--------------|-----------------------|----------|---------------------|-----------------------|--------------|
| 08/15/2016   | -                     | -        | -                   | -                     | -            |
| 03/01/2017   | 580,000.00            | 0.750%   | 36,344.39           | 616,344.39            | -            |
| 09/01/2017   | -                     | -        | 31,202.50           | 31,202.50             | 647,546.89   |
| 03/01/2018   | 580,000.00            | 0.900%   | 31,202.50           | 611,202.50            | -            |
| 09/01/2018   | -                     | -        | 28,592.50           | 28,592.50             | 639,795.00   |
| 03/01/2019   | 575,000.00            | 1.050%   | 28,592.50           | 603,592.50            | -            |
| 09/01/2019   | -                     | -        | 25,573.75           | 25,573.75             | 629,166.25   |
| 03/01/2020   | 570,000.00            | 1.150%   | 25,573.75           | 595,573.75            | -            |
| 09/01/2020   | -                     | -        | 22,296.25           | 22,296.25             | 617,870.00   |
| 03/01/2021   | 560,000.00            | 1.250%   | 22,296.25           | 582,296.25            | -            |
| 09/01/2021   | -                     | -        | 18,796.25           | 18,796.25             | 601,092.50   |
| 03/01/2022   | 400,000.00            | 1.400%   | 18,796.25           | 418,796.25            | -            |
| 09/01/2022   | -                     | -        | 15,996.25           | 15,996.25             | 434,792.50   |
| 03/01/2023   | 305,000.00            | 1.500%   | 15,996.25           | 320,996.25            | -            |
| 09/01/2023   | -                     | -        | 13,708.75           | 13,708.75             | 334,705.00   |
| 03/01/2024   | 300,000.00            | 1.600%   | 13,708.75           | 313,708.75            | -            |
| 09/01/2024   | -                     | -        | 11,308.75           | 11,308.75             | 325,017.50   |
| 03/01/2025   | 295,000.00            | 1.750%   | 11,308.75           | 306,308.75            | -            |
| 09/01/2025   | -                     | -        | 8,727.50            | 8,727.50              | 315,036.25   |
| 03/01/2026   | 250,000.00            | 1.850%   | 8,727.50            | 258,727.50            | -            |
| 09/01/2026   | -                     | -        | 6,415.00            | 6,415.00              | 265,142.50   |
| 03/01/2027   | 160,000.00            | 2.000%   | 6,415.00            | 166,415.00            | -            |
| 09/01/2027   | -                     | -        | 4,815.00            | 4,815.00              | 171,230.00   |
| 03/01/2028   | 160,000.00            | 2.150%   | 4,815.00            | 164,815.00            | -            |
| 09/01/2028   | -                     | -        | 3,095.00            | 3,095.00              | 167,910.00   |
| 03/01/2029   | 155,000.00            | 2.250%   | 3,095.00            | 158,095.00            | -            |
| 09/01/2029   | -                     | -        | 1,351.25            | 1,351.25              | 159,446.25   |
| 03/01/2030   | 115,000.00            | 2.350%   | 1,351.25            | 116,351.25            | -            |
| 09/01/2030   | -                     | -        | -                   | -                     | 116,351.25   |
| <b>Total</b> | <b>\$5,005,000.00</b> | <b>-</b> | <b>\$420,101.89</b> | <b>\$5,425,101.89</b> | <b>-</b>     |

#### Yield Statistics

|                                   |             |
|-----------------------------------|-------------|
| Bond Year Dollars                 | \$25,659.94 |
| Average Life                      | 5.127 Years |
| Average Coupon                    | 1.6371894%  |
| Net Interest Cost (NIC)           | 1.7542200%  |
| True Interest Cost (TIC)          | 1.7499592%  |
| Bond Yield for Arbitrage Purposes | 1.6254029%  |
| All Inclusive Cost (AIC)          | 1.9063670%  |

#### IRS Form 8038

|                           |             |
|---------------------------|-------------|
| Net Interest Cost         | 1.6371894%  |
| Weighted Average Maturity | 5.127 Years |

## City of Wisconsin Dells

\$5,005,000 G.O. Refunding Bonds Dated August 15, 2016

Final Sale Results

### Pricing Summary

| Maturity     | Type of Bond  | Coupon | Yield  | Maturity Value        | Price    | Dollar Price          |
|--------------|---------------|--------|--------|-----------------------|----------|-----------------------|
| 03/01/2017   | Serial Coupon | 0.750% | 0.750% | 580,000.00            | 100.000% | 580,000.00            |
| 03/01/2018   | Serial Coupon | 0.900% | 0.900% | 580,000.00            | 100.000% | 580,000.00            |
| 03/01/2019   | Serial Coupon | 1.050% | 1.050% | 575,000.00            | 100.000% | 575,000.00            |
| 03/01/2020   | Serial Coupon | 1.150% | 1.150% | 570,000.00            | 100.000% | 570,000.00            |
| 03/01/2021   | Serial Coupon | 1.250% | 1.250% | 560,000.00            | 100.000% | 560,000.00            |
| 03/01/2022   | Serial Coupon | 1.400% | 1.400% | 400,000.00            | 100.000% | 400,000.00            |
| 03/01/2023   | Serial Coupon | 1.500% | 1.500% | 305,000.00            | 100.000% | 305,000.00            |
| 03/01/2024   | Serial Coupon | 1.600% | 1.600% | 300,000.00            | 100.000% | 300,000.00            |
| 03/01/2025   | Serial Coupon | 1.750% | 1.750% | 295,000.00            | 100.000% | 295,000.00            |
| 03/01/2026   | Serial Coupon | 1.850% | 1.850% | 250,000.00            | 100.000% | 250,000.00            |
| 03/01/2027   | Serial Coupon | 2.000% | 2.000% | 160,000.00            | 100.000% | 160,000.00            |
| 03/01/2028   | Serial Coupon | 2.150% | 2.150% | 160,000.00            | 100.000% | 160,000.00            |
| 03/01/2029   | Serial Coupon | 2.250% | 2.250% | 155,000.00            | 100.000% | 155,000.00            |
| 03/01/2030   | Serial Coupon | 2.350% | 2.350% | 115,000.00            | 100.000% | 115,000.00            |
| <b>Total</b> | -             | -      | -      | <b>\$5,005,000.00</b> | -        | <b>\$5,005,000.00</b> |

### Bid Information

|                                       |                |
|---------------------------------------|----------------|
| Par Amount of Bonds                   | \$5,005,000.00 |
| Gross Production                      | \$5,005,000.00 |
| Total Underwriter's Discount (0.600%) | \$(30,030.00)  |
| Bid (99.400%)                         | 4,974,970.00   |
| Total Purchase Price                  | \$4,974,970.00 |
| Bond Year Dollars                     | \$25,659.94    |
| Average Life                          | 5.127 Years    |
| Average Coupon                        | 1.6371894%     |
| Net Interest Cost (NIC)               | 1.7542200%     |
| True Interest Cost (TIC)              | 1.7499592%     |

## City of Wisconsin Dells

\$5,005,000 G.O. Refunding Bonds Dated August 15, 2016

Final Sale Results

### Proof Of Bond Yield @ 1.6254029%

| Date         | Cashflow              | PV Factor  | Present Value         | Cumulative PV |
|--------------|-----------------------|------------|-----------------------|---------------|
| 08/15/2016   | -                     | 1.000000x  | -                     | -             |
| 03/01/2017   | 616,344.39            | 0.9912251x | 610,936.02            | 610,936.02    |
| 09/01/2017   | 31,202.50             | 0.9832343x | 30,679.37             | 641,615.38    |
| 03/01/2018   | 611,202.50            | 0.9753080x | 596,110.67            | 1,237,726.06  |
| 09/01/2018   | 28,592.50             | 0.9674455x | 27,661.69             | 1,265,387.74  |
| 03/01/2019   | 603,592.50            | 0.9596465x | 579,235.41            | 1,844,623.16  |
| 09/01/2019   | 25,573.75             | 0.9519103x | 24,343.92             | 1,868,967.07  |
| 03/01/2020   | 595,573.75            | 0.9442365x | 562,362.45            | 2,431,329.52  |
| 09/01/2020   | 22,296.25             | 0.9366245x | 20,883.21             | 2,452,212.73  |
| 03/01/2021   | 582,296.25            | 0.9290739x | 540,996.25            | 2,993,208.98  |
| 09/01/2021   | 18,796.25             | 0.9215842x | 17,322.33             | 3,010,531.31  |
| 03/01/2022   | 418,796.25            | 0.9141548x | 382,844.61            | 3,393,375.92  |
| 09/01/2022   | 15,996.25             | 0.9067854x | 14,505.17             | 3,407,881.08  |
| 03/01/2023   | 320,996.25            | 0.8994753x | 288,728.20            | 3,696,609.29  |
| 09/01/2023   | 13,708.75             | 0.8922242x | 12,231.28             | 3,708,840.57  |
| 03/01/2024   | 313,708.75            | 0.8850315x | 277,642.14            | 3,986,482.70  |
| 09/01/2024   | 11,308.75             | 0.8778969x | 9,927.92              | 3,996,410.62  |
| 03/01/2025   | 306,308.75            | 0.8708197x | 266,739.69            | 4,263,150.31  |
| 09/01/2025   | 8,727.50              | 0.8637996x | 7,538.81              | 4,270,689.12  |
| 03/01/2026   | 258,727.50            | 0.8568361x | 221,687.05            | 4,492,376.17  |
| 09/01/2026   | 6,415.00              | 0.8499287x | 5,452.29              | 4,497,828.46  |
| 03/01/2027   | 166,415.00            | 0.8430770x | 140,300.65            | 4,638,129.12  |
| 09/01/2027   | 4,815.00              | 0.8362805x | 4,026.69              | 4,642,155.81  |
| 03/01/2028   | 164,815.00            | 0.8295388x | 136,720.44            | 4,778,876.25  |
| 09/01/2028   | 3,095.00              | 0.8228515x | 2,546.73              | 4,781,422.98  |
| 03/01/2029   | 158,095.00            | 0.8162181x | 129,040.00            | 4,910,462.98  |
| 09/01/2029   | 1,351.25              | 0.8096382x | 1,094.02              | 4,911,557.00  |
| 03/01/2030   | 116,351.25            | 0.8031113x | 93,443.00             | 5,005,000.00  |
| <b>Total</b> | <b>\$5,425,101.89</b> | <b>-</b>   | <b>\$5,005,000.00</b> | <b>-</b>      |

#### Derivation Of Target Amount

|                         |                |
|-------------------------|----------------|
| Par Amount of Bonds     | \$5,005,000.00 |
| Original Issue Proceeds | \$5,005,000.00 |

## City of Wisconsin Dells

\$5,005,000 G.O. Refunding Bonds Dated August 15, 2016

Final Sale Results

### Summary Of Underwriter's Discount

| <b>Maturity</b> | <b>Concession</b> | <b>+<br/>Takedown</b> | <b>=<br/>Total</b> | <b>Dollar Price</b>   |
|-----------------|-------------------|-----------------------|--------------------|-----------------------|
| 03/01/2017      | -                 | -                     | -                  | 580,000.00            |
| 03/01/2018      | -                 | -                     | -                  | 580,000.00            |
| 03/01/2019      | -                 | -                     | -                  | 575,000.00            |
| 03/01/2020      | -                 | -                     | -                  | 570,000.00            |
| 03/01/2021      | -                 | -                     | -                  | 560,000.00            |
| 03/01/2022      | -                 | -                     | -                  | 400,000.00            |
| 03/01/2023      | -                 | -                     | -                  | 305,000.00            |
| 03/01/2024      | -                 | -                     | -                  | 300,000.00            |
| 03/01/2025      | -                 | -                     | -                  | 295,000.00            |
| 03/01/2026      | -                 | -                     | -                  | 250,000.00            |
| 03/01/2027      | -                 | -                     | -                  | 160,000.00            |
| 03/01/2028      | -                 | -                     | -                  | 160,000.00            |
| 03/01/2029      | -                 | -                     | -                  | 155,000.00            |
| 03/01/2030      | -                 | -                     | -                  | 115,000.00            |
| <b>Total</b>    | -                 | -                     | -                  | <b>\$5,005,000.00</b> |

#### Underwriting & Issuance Expenses

|                                    |             |
|------------------------------------|-------------|
| Total Underwriting Risk (0.600%)   | \$30,030.00 |
| TOTAL UNDERWRITING SPREAD (0.600%) | \$30,030.00 |

**City of Wisconsin Dells**

\$5,005,000 G.O. Refunding Bonds Dated August 15, 2016

Final Sale Results

**Detail Costs Of Issuance**

Dated 08/15/2016 | Delivered 08/15/2016

**COSTS OF ISSUANCE DETAIL**

|                                    |                    |
|------------------------------------|--------------------|
| WFPF Fee & O.S                     | \$19,700.00        |
| Quarles & Brady Bond Counsel       | \$11,000.00        |
| Quarles & Brady Disclosure Counsel | \$6,600.00         |
| <b>TOTAL</b>                       | <b>\$37,300.00</b> |

## City of Wisconsin Dells

\$5,005,000 G.O. Refunding Bonds Dated August 15, 2016

Final Sale Results

### Final Debt Service Savings Comparison

| <b>Calendar Year</b>                            | <b>2016 Bonds Final D/S</b> | <b>5 STF Loans Existing D/S</b> | <b>Final Savings</b>  |
|-------------------------------------------------|-----------------------------|---------------------------------|-----------------------|
| 2016                                            |                             | -                               | 3,159.45 *            |
| 2017                                            | 647,546.89                  | 789,507.17                      | 141,960.28            |
| 2018                                            | 639,795.00                  | 779,423.24                      | 139,628.24            |
| 2019                                            | 629,166.25                  | 769,244.82                      | 140,078.57            |
| 2020                                            | 617,870.00                  | 759,213.66                      | 141,343.66            |
| 2021                                            | 601,092.50                  | 748,594.95                      | 147,502.45            |
| 2022                                            | 434,792.50                  | 521,898.07                      | 87,105.57             |
| 2023                                            | 334,705.00                  | 420,299.01                      | 85,594.01             |
| 2024                                            | 325,017.50                  | 412,230.17                      | 87,212.67             |
| 2025                                            | 315,036.25                  | 403,775.19                      | 88,738.94             |
| 2026                                            | 265,142.50                  | 395,334.26                      | 130,191.76            |
| 2027                                            | 171,230.00                  | 386,769.26                      | 215,539.26            |
| 2028                                            | 167,910.00                  | 378,119.05                      | 210,209.05            |
| 2029                                            | 159,446.25                  | 239,606.81                      | 80,160.56             |
| 2030                                            | 116,351.25                  | 161,447.91                      | 45,096.66             |
| -                                               | <b>\$5,425,101.89</b>       | <b>\$7,165,463.57</b>           | <b>\$1,743,521.13</b> |
|                                                 |                             | Less Funds Contributed          | (\$757,122.35)        |
|                                                 |                             | Net Savings                     | \$986,398.78          |
|                                                 |                             | Less Potential BAB Subsidy      | (342,244.51)          |
|                                                 |                             | Net Savings                     | \$640,994.87          |
| Net PV Cashflow Savings @ 1.625%(Bond Yield)    |                             |                                 | 1,559,509.07          |
| Transfers from City Funds on Hand               |                             |                                 | (757,122.35)          |
| Excess Proceeds*                                |                             |                                 | 3,159.45              |
| Net Present Value Benefit                       |                             |                                 | \$805,546.17          |
| Net PV Benefit / \$5,586,413 Refunded Principal |                             |                                 | 14.420%               |

| <b>CITY OF WISCONSIN DELLS<br/>2017 BUDGET TIMELINE</b> |                                                                                                                                     |
|---------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|
| <b>DATE</b>                                             | <b>ITEM</b>                                                                                                                         |
| Tuesday, July 19, 2016                                  | Distribute General Fund Operating Budget Worksheets                                                                                 |
| Friday, September 09, 2016                              | General Fund Operating Budget Worksheets Returned                                                                                   |
| October 4, 11, 2016<br>(18th if needed)                 | Finance Committee Review & Approval: 5:00 PM<br>General Fund Operating Budget Worksheets<br>Debt Service Fund & Outlay/PRT Requests |
| Monday, October 31, 2016                                | Publish General Fund, Debt Service Fund Budgets                                                                                     |
| Monday, November 21, 2016                               | Public Hearing on 2016 Budget - 7:00 PM                                                                                             |

Item # 6

BID TABULATION

RIVERWALK VIGNETTES  
CITY OF WISCONSIN DELLS

PROJECT NUMBER: 00085057  
BID DATE: JULY 13, 2016

| ITEM NO. | ITEM DESCRIPTION                                                                | ESTIMATED QUANTITY | UNITS | Michael's Signs, Inc.<br>Racine, WI |                      | Pember Companies, Inc.<br>Menomonie, WI |                      | UNIT PRICE | TOTAL PRICE |
|----------|---------------------------------------------------------------------------------|--------------------|-------|-------------------------------------|----------------------|-----------------------------------------|----------------------|------------|-------------|
|          |                                                                                 |                    |       | UNIT PRICE                          | TOTAL PRICE          | UNIT PRICE                              | TOTAL PRICE          |            |             |
| 1.       | Mobilization, Bonds and Insurance                                               | 1                  | L.S.  | \$ 13,200.00                        | \$ 13,200.00         | \$ 19,500.00                            | \$ 19,500.00         |            | \$ -        |
| 2.       | Site and surface restoration                                                    | 1                  | L.S.  | \$ 7,300.00                         | \$ 7,300.00          | \$ 9,000.00                             | \$ 9,000.00          |            | \$ -        |
| 3.       | Vignette standard footing/foundations, complete and installed                   | 9                  | EA.   | \$ 2,770.00                         | \$ 24,930.00         | \$ 2,250.00                             | \$ 20,250.00         |            | \$ -        |
| 4.       | Vignette modified footing/foundations, complete and installed (Location #8)     | 1                  | EA.   | \$ 2,400.00                         | \$ 2,400.00          | \$ 1,650.00                             | \$ 1,650.00          |            | \$ -        |
| 5.       | Vignette sign assemblies, complete and installed                                | 10                 | EA.   | \$ 7,820.00                         | \$ 78,200.00         | \$ 11,500.00                            | \$ 115,000.00        |            | \$ -        |
| 6.       | Decorative pedestal structures with stone veneer and cap, complete and          | 10                 | EA.   | \$ 2,990.00                         | \$ 29,900.00         | \$ 1,000.00                             | \$ 10,000.00         |            | \$ -        |
| 7.       | Basic electrical requirements, complete                                         | 1                  | L.S.  | \$ 27,000.00                        | \$ 27,000.00         | \$ 14,200.00                            | \$ 14,200.00         |            | \$ -        |
| 8.       | Decorative colored and stamped concrete                                         | 300                | S.F.  | \$ 42.00                            | \$ 12,600.00         | \$ 30.00                                | \$ 9,000.00          |            | \$ -        |
|          | <b>BASE BID TOTAL: Items #1-#8</b>                                              |                    |       |                                     | <b>\$ 195,530.00</b> |                                         | <b>\$ 198,600.00</b> |            | <b>\$ -</b> |
|          | <b>BID ALTERNATES</b>                                                           |                    |       |                                     |                      |                                         |                      |            |             |
| A1.      | Vignette layer one, provide digitally printed vinyl with graffiti over laminate |                    |       |                                     |                      |                                         |                      |            |             |
|          | <b>TOTAL DEDUCT FROM BID ITEM #5</b>                                            |                    |       |                                     |                      | \$ (2,500.00)                           | \$ (2,000.00)        |            | \$ -        |
| A2.      | Tent panel, digitally printed vinyl with graffiti over laminate via direct PSA  |                    |       |                                     |                      |                                         |                      |            |             |
|          | <b>TOTAL DEDUCT FROM BID ITEM #5</b>                                            |                    |       |                                     |                      | \$ (2,000.00)                           | \$ (6,000.00)        |            | \$ -        |
| A3.      | Decorative pedestal structures with stamped/form liner colored/stained          |                    |       |                                     |                      |                                         |                      |            |             |
|          | <b>TOTAL DEDUCT FROM BID ITEM #6</b>                                            |                    |       |                                     |                      | \$ (4,200.00)                           | \$ (3,500.00)        |            | \$ -        |
| A4.      | Decorative pedestal structures with colored and broom finish concrete           |                    |       |                                     |                      |                                         |                      |            |             |
|          | <b>TOTAL DEDUCT FROM BID ITEM #6</b>                                            |                    |       |                                     |                      | \$ (4,600.00)                           | \$ (4,850.00)        |            | \$ -        |

Item # 7

BID TABULATION

CITY OF WISCONSIN DELLS 200 & 500 BLOCK CAFÉ ZONES  
CITY OF WISCONSIN DELLS

PROJECT NUMBER: 00085056  
BID DATE: JULY 15, 2016

| ITEM NO.                                                    | ITEM DESCRIPTION                                                        | ESTIMATED QUANTITY | UNITS | Pember Companies<br>Menomonie, WI |              | UNIT PRICE | TOTAL PRICE          | UNIT PRICE | TOTAL PRICE |
|-------------------------------------------------------------|-------------------------------------------------------------------------|--------------------|-------|-----------------------------------|--------------|------------|----------------------|------------|-------------|
|                                                             |                                                                         |                    |       | UNIT PRICE                        | TOTAL PRICE  |            |                      |            |             |
| <b>BASE BID - 200 BLOCK CAFÉ ZONES</b>                      |                                                                         |                    |       |                                   |              |            |                      |            |             |
| 1.                                                          | Mobilization, Bonds, and Insurance                                      | 1                  | LS    | \$ 29,950.00                      | \$ 29,950.00 |            | \$ -                 |            | \$ -        |
| 2.                                                          | Traffic Control                                                         | 1                  | LS    | \$ 9,000.00                       | \$ 9,000.00  |            | \$ -                 |            | \$ -        |
| 3.                                                          | Erosion Control                                                         | 1                  | LS    | \$ 3,300.00                       | \$ 3,300.00  |            | \$ -                 |            | \$ -        |
| 4.                                                          | Unclassified Excavation                                                 | 1                  | LS    | \$ 27,000.00                      | \$ 27,000.00 |            | \$ -                 |            | \$ -        |
| 5.                                                          | Tree Removals                                                           | 3                  | EA    | \$ 430.00                         | \$ 1,290.00  |            | \$ -                 |            | \$ -        |
| 6.                                                          | Salvage and Reinstall Tree                                              | 1                  | EA    | \$ 800.00                         | \$ 800.00    |            | \$ -                 |            | \$ -        |
| 7.                                                          | Salvage and Reset Existing Tree Grate w/concrete border and stone mulch | 2                  | EA    | \$ 900.00                         | \$ 1,800.00  |            | \$ -                 |            | \$ -        |
| 8.                                                          | Parking Meter Post Removal                                              | 1                  | LS    | \$ 200.00                         | \$ 200.00    |            | \$ -                 |            | \$ -        |
| 9.                                                          | Remove and Salvage Existing Benches                                     | 1                  | LS    | \$ 1,000.00                       | \$ 1,000.00  |            | \$ -                 |            | \$ -        |
| 10.                                                         | Tree Well Abandonment                                                   | 3                  | EA    | \$ 300.00                         | \$ 900.00    |            | \$ -                 |            | \$ -        |
| 11.                                                         | Install New Tree Well, Complete                                         | 1                  | EA    | \$ 800.00                         | \$ 800.00    |            | \$ -                 |            | \$ -        |
| 12.                                                         | Decorative Seat Wall and Footing, Complete - (North 200 Block)          | 1                  | LS    | \$ 25,000.00                      | \$ 25,000.00 |            | \$ -                 |            | \$ -        |
| 13.                                                         | Decorative Seat Wall and Footing, Complete - (South 200 Block)          | 1                  | LS    | \$ 24,000.00                      | \$ 24,000.00 |            | \$ -                 |            | \$ -        |
| 14.                                                         | Pre-Cast Concrete Wall Caps - (North 200 Block)                         | 1                  | LS    | \$ 25,000.00                      | \$ 25,000.00 |            | \$ -                 |            | \$ -        |
| 15.                                                         | Pre-Cast Concrete Wall Caps - (South 200 Block)                         | 1                  | LS    | \$ 26,000.00                      | \$ 26,000.00 |            | \$ -                 |            | \$ -        |
| 16.                                                         | 30-inch Concrete Curb and Gutter and 4-inch CABC Base                   | 200                | LF    | \$ 57.00                          | \$ 11,400.00 |            | \$ -                 |            | \$ -        |
| 17.                                                         | 9-inch Concrete Pavement and 6-inch CABC Base                           | 25                 | SY    | \$ 150.00                         | \$ 3,750.00  |            | \$ -                 |            | \$ -        |
| 18.                                                         | 5-inch Concrete Sidewalk and 4-inch CABC Base                           | 1,900              | SF    | \$ 10.00                          | \$ 19,000.00 |            | \$ -                 |            | \$ -        |
| 19.                                                         | Detectable Warning Fields                                               | 12                 | SF    | \$ 40.00                          | \$ 480.00    |            | \$ -                 |            | \$ -        |
| 20.                                                         | Decorative Pavers and Base (Pattern 1) on rigid underlayment areas      | 1,400              | SF    | \$ 15.65                          | \$ 21,910.00 |            | \$ -                 |            | \$ -        |
| 21.                                                         | Decorative Pavers and Base (Pattern 1) with CABC Base (Road Side)       | 1,150              | SF    | \$ 17.60                          | \$ 20,240.00 |            | \$ -                 |            | \$ -        |
| 22.                                                         | Decorative Pavers and Base (Pattern 2) on rigid underlayment areas      | 225                | SF    | \$ 15.65                          | \$ 3,521.25  |            | \$ -                 |            | \$ -        |
| 23.                                                         | Decorative Pavers and Base (Pattern 2) with CABC Base (Road Side)       | 50                 | SF    | \$ 16.10                          | \$ 805.00    |            | \$ -                 |            | \$ -        |
| 24.                                                         | 4-inch Rigid Concrete Underlayment and 4-inch CABC Base                 | 1,625              | SF    | \$ 10.60                          | \$ 17,225.00 |            | \$ -                 |            | \$ -        |
| 25.                                                         | Decorative Vision Light Bollard                                         | 8                  | EA    | \$ 1,597.20                       | \$ 12,777.60 |            | \$ -                 |            | \$ -        |
| 26.                                                         | Decorative Step Light                                                   | 8                  | EA    | \$ 340.00                         | \$ 2,720.00  |            | \$ -                 |            | \$ -        |
| 27.                                                         | Basic Electrical Requirements                                           | 1                  | LS    | \$ 5,600.00                       | \$ 5,600.00  |            | \$ -                 |            | \$ -        |
| 28.                                                         | Coordinate, Assemble, and Install Site Furnishings                      | 1                  | LS    | \$ 11,000.00                      | \$ 11,000.00 |            | \$ -                 |            | \$ -        |
| 29.                                                         | Allowance for Natural Stone (Limestone) Veneer                          | 10                 | TON   | \$ 450.00                         | \$ 4,500.00  |            | \$ -                 |            | \$ -        |
| <b>BASE BID TOTAL: Items #1 - #29</b>                       |                                                                         |                    |       |                                   |              |            | \$ 310,968.85        |            | \$ -        |
| <i>*CONTRACTOR'S COMPUTED TOTAL</i>                         |                                                                         |                    |       |                                   |              |            | <i>*\$309,511.25</i> |            |             |
| <b>ADDITIVE BID ALTERNATE 1 (AA1) - 500 BLOCK CAFÉ ZONE</b> |                                                                         |                    |       |                                   |              |            |                      |            |             |
| 30.                                                         | Mobilization, Bonds, and Insurance                                      | 1                  | LS    | \$ 8,100.00                       | \$ 8,100.00  |            | \$ -                 |            | \$ -        |
| 31.                                                         | Traffic Control                                                         | 1                  | LS    | \$ 6,100.00                       | \$ 6,100.00  |            | \$ -                 |            | \$ -        |
| 32.                                                         | Erosion Control                                                         | 1                  | LS    | \$ 3,225.00                       | \$ 3,225.00  |            | \$ -                 |            | \$ -        |
| 33.                                                         | Unclassified Excavation                                                 | 1                  | LS    | \$ 21,600.00                      | \$ 21,600.00 |            | \$ -                 |            | \$ -        |
| 34.                                                         | Tree Removals                                                           | 2                  | EA    | \$ 430.00                         | \$ 860.00    |            | \$ -                 |            | \$ -        |
| 35.                                                         | Salvage and Reinstall Tree                                              | 1                  | EA    | \$ 800.00                         | \$ 800.00    |            | \$ -                 |            | \$ -        |
| 36.                                                         | Parking Meter Post Removal                                              | 1                  | LS    | \$ 135.00                         | \$ 135.00    |            | \$ -                 |            | \$ -        |
| 37.                                                         | Remove and Salvage Existing Benches                                     | 1                  | LS    | \$ 120.00                         | \$ 120.00    |            | \$ -                 |            | \$ -        |
| 38.                                                         | Tree Well Abandonment                                                   | 2                  | EA    | \$ 315.00                         | \$ 630.00    |            | \$ -                 |            | \$ -        |
| 39.                                                         | Install New Tree Well, Complete                                         | 1                  | EA    | \$ 800.00                         | \$ 800.00    |            | \$ -                 |            | \$ -        |
| 40.                                                         | Decorative Seat Wall and Footing, Complete - (North 500 Block)          | 1                  | LS    | \$ 32,000.00                      | \$ 32,000.00 |            | \$ -                 |            | \$ -        |
| 41.                                                         | Pre-Cast Concrete Wall Caps - (North 500 Block)                         | 1                  | LS    | \$ 26,500.00                      | \$ 26,500.00 |            | \$ -                 |            | \$ -        |
| 42.                                                         | 30-inch Concrete Curb and Gutter and 4-inch CABC Base                   | 180                | LF    | \$ 57.50                          | \$ 10,350.00 |            | \$ -                 |            | \$ -        |
| 43.                                                         | 9-inch Concrete Pavement and 6-inch CABC Base                           | 15                 | SY    | \$ 150.00                         | \$ 2,250.00  |            | \$ -                 |            | \$ -        |
| 44.                                                         | 5-inch Concrete Sidewalk and 4-Inch CABC Base                           | 1,400              | SF    | \$ 10.00                          | \$ 14,000.00 |            | \$ -                 |            | \$ -        |

BID TABULATION

CITY OF WISCONSIN DELLS 200 & 500 BLOCK CAFÉ ZONES  
CITY OF WISCONSIN DELLS

PROJECT NUMBER: 00085056  
BID DATE: JULY 15, 2016

| (Continued)                                                                       |                                                                          |                    |       | Pember Companies<br>Menomonie, WI |               |            |             |            |             |
|-----------------------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------|-------|-----------------------------------|---------------|------------|-------------|------------|-------------|
| ITEM NO.                                                                          | ITEM DESCRIPTION                                                         | ESTIMATED QUANTITY | UNITS | UNIT PRICE                        | TOTAL PRICE   | UNIT PRICE | TOTAL PRICE | UNIT PRICE | TOTAL PRICE |
| 45.                                                                               | Detectable Warning Fields                                                | 24                 | SF    | \$ 39.25                          | \$ 942.00     |            |             |            |             |
| 46.                                                                               | Decorative Pavers and Base (Pattern 1) on rigid underlayment areas       | 600                | SF    | \$ 15.65                          | \$ 9,390.00   |            |             |            |             |
| 47.                                                                               | Decorative Pavers and Base (Pattern 1) with CABC Base (Road Side)        | 1,000              | SF    | \$ 17.60                          | \$ 17,600.00  |            |             |            |             |
| 48.                                                                               | Decorative Pavers and Base (Pattern 2) for rigid underlayment areas      | 100                | SF    | \$ 15.65                          | \$ 1,565.00   |            |             |            |             |
| 49.                                                                               | Decorative Pavers and Base (Pattern 2) with 4-inch CABC Base (Road Side) | 25                 | SF    | \$ 16.10                          | \$ 402.50     |            |             |            |             |
| 50.                                                                               | 4-inch Rigid Concrete Underlayment and 4-inch CABC Base                  | 750                | SF    | \$ 10.60                          | \$ 7,950.00   |            |             |            |             |
| 51.                                                                               | Decorative Vision Light Bollard                                          | 4                  | EA    | \$ 1,415.00                       | \$ 5,660.00   |            |             |            |             |
|                                                                                   |                                                                          |                    |       |                                   | \$11,322.00   |            |             |            |             |
| 52.                                                                               | Decorative Step Light                                                    | 4                  | EA    | \$ 340.00                         | \$ 1,360.00   |            |             |            |             |
|                                                                                   |                                                                          |                    |       |                                   | \$2,720.00    |            |             |            |             |
| 53.                                                                               | Basic Electrical Requirements                                            | 1                  | LS    | \$ 5,600.00                       | \$ 5,600.00   |            |             |            |             |
| 54.                                                                               | Coordinate, Assemble, and Install Site Furnishings                       | 1                  | LS    | \$ 7,000.00                       | \$ 7,000.00   |            |             |            |             |
| 55.                                                                               | Allowance for Natural Stone Veneer (Limestone)                           | 11                 | TON   | \$ 450.00                         | \$ 4,950.00   |            |             |            |             |
|                                                                                   | <b>AA1 TOTAL: Items #30 - #55</b>                                        |                    |       |                                   | \$ 189,889.50 |            |             |            |             |
|                                                                                   | <i>*CONTRACTOR'S COMPUTED TOTAL</i>                                      |                    |       |                                   | \$309,511.25  |            |             |            |             |
| <b>ADDITIVE BID ALTERNATE 2 (AA2) - 200 NORTH BLOCK ADDT'L PAVER CONSTRUCTION</b> |                                                                          |                    |       |                                   |               |            |             |            |             |
| 56.                                                                               | Mobilization, Bonds, and Insurance                                       | 1                  | LS    | \$ 1,950.00                       | \$ 1,950.00   |            |             |            |             |
| 57.                                                                               | Traffic Control                                                          | 1                  | LS    | \$ 1,200.00                       | \$ 1,200.00   |            |             |            |             |
| 58.                                                                               | Erosion Control                                                          | 1                  | LS    | \$ 1,300.00                       | \$ 1,300.00   |            |             |            |             |
| 59.                                                                               | Unclassified Excavation                                                  | 1                  | LS    | \$ 8,775.00                       | \$ 8,775.00   |            |             |            |             |
| 60.                                                                               | Decorative Pavers and Base (Pattern 1) with 4-inch CABC Base (Road Side) | 2,000              | SF    | \$ 16.10                          | \$ 32,200.00  |            |             |            |             |
|                                                                                   | <b>AA2 TOTAL: Items #56 - #60</b>                                        |                    |       |                                   | \$ 45,425.00  |            |             |            |             |
| <b>ADDITIVE BID ALTERNATE 3 (AA3) - 200 SOUTH BLOCK ADDT'L PAVER CONSTRUCTION</b> |                                                                          |                    |       |                                   |               |            |             |            |             |
| 61.                                                                               | Mobilization, Bonds, and Insurance                                       | 1                  | LS    | \$ 1,900.00                       | \$ 1,900.00   |            |             |            |             |
| 62.                                                                               | Traffic Control                                                          | 1                  | LS    | \$ 1,200.00                       | \$ 1,200.00   |            |             |            |             |
| 63.                                                                               | Erosion Control                                                          | 1                  | LS    | \$ 1,300.00                       | \$ 1,300.00   |            |             |            |             |
| 64.                                                                               | Unclassified Excavation                                                  | 1                  | LS    | \$ 7,400.00                       | \$ 7,400.00   |            |             |            |             |
| 65.                                                                               | Decorative Pavers and Base (Pattern 1) with 4-inch CABC Base (Road Side) | 1,700              | SF    | \$ 16.10                          | \$ 27,370.00  |            |             |            |             |
|                                                                                   | <b>AA3 TOTAL: Items #61 - #65</b>                                        |                    |       |                                   | \$ 39,170.00  |            |             |            |             |
| <b>ADDITIVE BID ALTERNATE 4 (AA4) - 500 NORTH BLOCK ADDT'L PAVER CONSTRUCTION</b> |                                                                          |                    |       |                                   |               |            |             |            |             |
| 66.                                                                               | Mobilization, Bonds, and Insurance                                       | 1                  | LS    | \$ 1,860.00                       | \$ 1,860.00   |            |             |            |             |
| 67.                                                                               | Traffic Control                                                          | 1                  | LS    | \$ 1,200.00                       | \$ 1,200.00   |            |             |            |             |
| 68.                                                                               | Erosion Control                                                          | 1                  | LS    | \$ 1,300.00                       | \$ 1,300.00   |            |             |            |             |
| 69.                                                                               | Unclassified Excavation                                                  | 1                  | LS    | \$ 6,100.00                       | \$ 6,100.00   |            |             |            |             |
| 70.                                                                               | Decorative Pavers and Base (Pattern 1) with 4-inch CABC Base (Road Side) | 1,400              | SF    | \$ 16.10                          | \$ 22,540.00  |            |             |            |             |
|                                                                                   | <b>AA4 TOTAL: Items #66 - #70</b>                                        |                    |       |                                   | \$ 33,000.00  |            |             |            |             |

BID TALLY

CITY OF WISCONSIN DELLS 200 & 500 BLOCK CAFE ZONES  
 CITY OF WISCONSIN DELLS  
 BID DATE: JULY 15, 2016  
 PROJECT #00085056



PROFESSIONAL SERVICES

More ideas. Better solutions.

| CONTRACTOR                   | BASE BID TOTAL | ADDITIVE ALTERNATE 1 | ADDITIVE ALTERNATE 2 | ADDITIVE ALTERNATE 3 | ADDITIVE ALTERNATE 4 | ADDENDA (Number 1) | BID BOND |
|------------------------------|----------------|----------------------|----------------------|----------------------|----------------------|--------------------|----------|
| Dane County Contracting, Llc |                |                      |                      |                      |                      |                    |          |
| Janke General Contractors    |                |                      |                      |                      |                      |                    |          |
| Parisi Construction Co. Inc. |                |                      |                      |                      |                      | ✓                  | ✓        |
| Pember Companies, Inc.       | \$310,968.35   | \$189,089.50         | \$45,425             | \$39,170             | \$33,000             | ✓                  | ✓        |
| Raymond P. Cattell Inc.      |                |                      |                      |                      |                      |                    |          |
|                              |                |                      |                      |                      |                      |                    |          |
|                              |                |                      |                      |                      |                      |                    |          |
|                              |                |                      |                      |                      |                      |                    |          |
|                              |                |                      |                      |                      |                      |                    |          |
|                              |                |                      |                      |                      |                      |                    |          |
|                              |                |                      |                      |                      |                      |                    |          |
|                              |                |                      |                      |                      |                      |                    |          |
|                              |                |                      |                      |                      |                      |                    |          |
|                              |                |                      |                      |                      |                      |                    |          |
|                              |                |                      |                      |                      |                      |                    |          |





**RIVER ARTS DISTRICT  
BUDGET VS ACTUAL**

| <u>Revenue Method</u>                                         | <u>Project Revenue</u>       | <u>Beginning Balance</u><br>\$156,919.41<br><u>ACTUAL 2015</u> | <u>ACTUAL 2016</u><br>\$443,867.96 | <u>Estimated</u>           |
|---------------------------------------------------------------|------------------------------|----------------------------------------------------------------|------------------------------------|----------------------------|
| Beginning Balance PRT - ECON DEV                              | \$156,919.41                 |                                                                |                                    |                            |
| 2015 PRT - ECON Revenue                                       | \$386,033.44                 | \$386,033.44                                                   |                                    |                            |
| 2016 Projected PRT-ECON                                       | \$320,000.00                 |                                                                | \$127,527.64                       | \$192,472.36               |
| Duchess Grand Opening Sponsors                                | \$10,000.00                  |                                                                | \$9,250.00                         | \$750.00                   |
| GEN PRT (331100)                                              | \$200,000.00                 |                                                                | \$200,000.00                       | \$0.00                     |
| <b>REVENUE SOURCES:</b>                                       | <b>\$1,072,952.85</b>        | <b>\$542,952.85</b>                                            | <b>\$780,645.60</b>                | <b>\$193,222.36</b>        |
| <u>Projects</u>                                               | <u>Approved Project Cost</u> | <u>ACTUAL 2015</u>                                             | <u>ACTUAL 2016</u>                 | <u>Remaining</u>           |
| Exit 87/Traffic Study Contract - Dec 2014                     | \$150,900.00                 | \$77,086.89                                                    | \$35,239.05                        | \$38,574.06                |
| CDI Grant Application - MSA                                   | \$5,000.00                   | \$5,000.00                                                     | \$0.00                             | \$0.00                     |
| Capital Improvement Plan - MSA                                | \$5,000.00                   | \$0.00                                                         | \$1,500.00                         | \$3,500.00                 |
| District Design and Signage Standards Development - MSA       | \$27,250.00                  | \$16,998.00                                                    | \$10,252.00                        | \$0.00                     |
| 200 Block/500 Block Café Zones - MSA                          | \$85,600.00                  | \$0.00                                                         | \$57,078.39                        | \$28,521.61                |
| 200 Block/500 Block Café Zones & Streetscaping - Construction | \$500,000.00                 | \$0.00                                                         | \$107.89                           | \$499,892.11               |
| Temporary and Permanent 60% Plaza Design - MSA                | \$40,000.00                  | \$0.00                                                         | \$32,173.70                        | \$7,826.30                 |
| Temp Plaza Construction                                       | \$155,100.00                 | \$0.00                                                         | \$111,088.69                       | \$44,011.31                |
| Plaza Grand Opening Expenses                                  | \$10,000.00                  |                                                                | \$7,300.00                         | \$2,700.00                 |
| Redevelopment Resources, LLC - 300 Block                      | \$5,000.00                   |                                                                | \$2,797.00                         | \$2,203.00                 |
| <b>UNBUDGETED EXPENSES - MISC</b>                             |                              |                                                                | <b>\$1,147.00</b>                  | <b>(\$1,147.00)</b>        |
| <b>EXPENSES:</b>                                              | <b>\$983,850.00</b>          | <b>\$99,084.89</b>                                             | <b>\$258,683.72</b>                | <b>\$626,081.39</b>        |
|                                                               | <i>Projected</i>             |                                                                |                                    | <i>Projected Remaining</i> |
| <i>Balance 10-331101 PRT - ECON DEV</i>                       | <i>\$89,102.85</i>           | <i>\$443,867.96</i>                                            | <i>\$521,961.88</i>                | <i>\$89,102.85</i>         |