

CITY OF WISCONSIN DELLS
COMMUNITY DEVELOPMENT AUTHORITY MEETING
MUNICIPAL BUILDING ~ 300 LA CROSSE STREET
WISCONSIN DELLS, WI 53965
FEBRUARY 12, 2008

Chairperson Borchert called the meeting to order at 4:35P.M. Notice of the meeting was provided to the *Dells Events*, WNNO Radio and posted in accordance with State Statutes.

1. Present: Chairperson Ben Borchert, Alderperson Dan Gavinski, Alderperson Brian Holzem, Joyce Nelson, Kirk Kettleton, Jesse Leichsenring and Dan Anchor

Others: Adm. Deputy Clerk Nancy Holzem, Mayor Helland, Ald. Debbie Kinder, Dave Anderson from PFM, Sue Koehn from MSA and Kay James from the *Dells Events*.
2. Motion by Anchor seconded by Holzem to approve the minutes from the September 17, 2007 and November 7, 2007 CDA meetings. Motion carried unanimously.
3. Dave Anderson from PFM provided information on refunding/restructuring the borrowing for TIF No. 2. The reasons for considering this would be to better match the revenues and debt service, take advantage of a much lower interest rate, and remove a balloon payment in order to issue additional CDA Lease Revenue Bonds. The city would have a annual surplus of \$100,000 to use for city projects.

Motion by Nelson seconded by Holzem to approve the Resolution Providing for the Sale of Community Development Refunding Lease Revenue Bonds, Series 2008 by the CDA to Refund 2002 and 2003 CDA Lease Revenue Bonds with Respect to Tax Incremental District No. 2. Motion carried unanimously.
4. Sue Koehn from MSA presented one application requesting a CDBG loan for home repairs. Homeowner application #33 and their request for \$22,600 in funding was reviewed. Motion by Holzem seconded by Anchor to approve the requested amount in full. Motion carried unanimously.
5. No items for referral. The CDA will meet again on Monday, February 18, 2008. Members will be notified of the time.
7. Motion by Anchor seconded by Gavinski to adjourn. Motion carried unanimously and the meeting adjourned at 5:00P.M.

Nancy R. Holzem
Adm. Deputy Clerk/Treasurer
Distributed 02/13/08